Bill No. <u>CS for SB 2218</u>

Amendment No. ____ Barcode 610154

CHAMBER ACTION

ĺ	Senate House
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2	04/30/2004 05:05 PM .
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11	Senator Margolis moved the following amendment:
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13	Senate Amendment (with title amendment)
14	On page 38, between lines 27 and 28,
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16	insert:
17	Section 23. Paragraph (b) of subsection (4) of section
18	212.0305, Florida Statutes, is amended to read:
19	212.0305 Convention development taxes; intent;
20	administration; authorization; use of proceeds
21	(4) AUTHORIZATION TO LEVY; USE OF PROCEEDS; OTHER
22	REQUIREMENTS
23	(b) Charter county levy for convention development
24	1. Each county, as defined in s. 125.011(1), may
25	impose, pursuant to an ordinance enacted by the governing body
26	of the county, a levy on the exercise within its boundaries of
27	the taxable privilege of leasing or letting transient rental
28	accommodations described in subsection (3) at the rate of 3
29	percent of the total consideration charged therefor. The
30	proceeds of this levy shall be known as the charter county
31	convention development tax.
	8:41 AM 04/23/04 s2218c1c-35t11

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- 2. All charter county convention development moneys, including any interest accrued thereon, received by a county imposing the levy shall be used as follows:
- a. Two-thirds of the proceeds shall be used to extend, enlarge, and improve the largest existing publicly owned convention center in the county.
- b. One-third of the proceeds shall be used to construct a new multipurpose convention/coliseum/exhibition center/stadium or the maximum components thereof as funds permit in the most populous municipality in the county.
- c. After the completion of any project under sub-subparagraph a., the tax revenues and interest accrued under sub-subparagraph a. may be used to acquire, construct, extend, enlarge, remodel, repair, improve, plan for, operate, manage, or maintain one or more convention centers, stadiums, exhibition halls, arenas, coliseums, or auditoriums, or golf courses, and may be used to acquire and construct an intercity light rail transportation system as described in the Light Rail Transit System Status Report to the Legislature dated April 1988, which shall provide a means to transport persons to and from the largest existing publicly owned convention center in the county and the hotels north of the convention center and to and from the downtown area of the most populous municipality in the county as determined by the county.
- d. After completion of any project under sub-subparagraph b., the tax revenues and interest accrued under sub-subparagraph b. may be used, as determined by the county, to operate an authority created pursuant to subparagraph 4. or to acquire, construct, extend, enlarge, remodel, repair, improve, operate, or maintain one or more 31 | convention centers, stadiums, exhibition halls, arenas,

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1 coliseums, auditoriums, golf courses, or related buildings and 2 parking facilities in the most populous municipality in the 3 county.

- e. For the purposes of completion of any project pursuant to this paragraph, tax revenues and interest accrued may be used:
- (I) As collateral, pledged, or hypothecated for projects authorized by this paragraph, including bonds issued in connection therewith; or
- (II) As a pledge or capital contribution in conjunction with a partnership, joint venture, or other business arrangement between a municipality and one or more business entities for projects authorized by this paragraph.
- 3. The governing body of each municipality in which a municipal tourist tax is levied may adopt a resolution prohibiting imposition of the charter county convention development levy within such municipality. If the governing body adopts such a resolution, the convention development levy shall be imposed by the county in all other areas of the county except such municipality. No funds collected pursuant to this paragraph may be expended in a municipality which has adopted such a resolution.
- 4.a. Before the county enacts an ordinance imposing the levy, the county shall notify the governing body of each municipality in which projects are to be developed pursuant to sub-subparagraph 2.a., sub-subparagraph 2.b., sub-subparagraph 2.c., or sub-subparagraph 2.d. As a condition precedent to receiving funding, the governing bodies of such municipalities shall designate or appoint an authority that shall have the sole power to:
- (I) Approve the concept, location, program, and design \$3\$ 8:41 AM 04/23/04 \$2218c1c-35t11

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of the facilities or improvements to be built in accordance with this paragraph and to administer and disburse such proceeds and any other related source of revenue.

- (II) Appoint and dismiss the authority's executive director, general counsel, and any other consultants retained by the authority. The governing body shall have the right to approve or disapprove the initial appointment of the authority's executive director and general counsel.
- b. The members of each such authority shall serve for a term of not less than 1 year and shall be appointed by the governing body of such municipality. The annual budget of such authority shall be subject to approval of the governing body of the municipality. If the governing body does not approve the budget, the authority shall use as the authority's budget the previous fiscal year budget.
- c. The authority, by resolution to be adopted from time to time, may invest and reinvest the proceeds from the convention development tax and any other revenues generated by the authority in the same manner that the municipality in which the authority is located may invest surplus funds.
- 5. The charter county convention development levy shall be in addition to any other levy imposed pursuant to this section.
- 6. A certified copy of the ordinance imposing the levy shall be furnished by the county to the department within 10 days after approval of such ordinance. The effective date of imposition of the levy shall be the first day of any month at least 60 days after enactment of the ordinance.
- 7. Revenues collected pursuant to this paragraph shall be deposited in a convention development trust fund, which 31 | shall be established by the county as a condition precedent to

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1 | receipt of such funds.
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    (Redesignate subsequent sections.)
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   ======= T I T L E A M E N D M E N T =========
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   And the title is amended as follows:
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          On page 3, line 26, after the semicolon,
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   insert:
11
          amending s. 212.0305, F.S.; expanding the uses
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          of the convention development taxes to include
          golf courses;
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