Bill No. CS/CS/SB 2514

Amendment No. (for drafter's use only) CHAMBER ACTION Senate House Representative Kyle offered the following: Amendment (with title amendment) Remove everything after the enacting clause and insert: Section 1. Section 201.15, Florida Statutes, is reenacted to read: 201.15 Distribution of taxes collected.--All taxes collected under this chapter shall be distributed as follows and shall be subject to the service charge imposed in s. 215.20(1), except that such service charge shall not be levied against any portion of taxes pledged to debt service on bonds to the extent that the amount of the service charge is required to pay any amounts relating to the bonds: Sixty-two and sixty-three hundredths percent of the (1) remaining taxes collected under this chapter shall be used for the following purposes: 599529

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Bill No. CS/CS/SB 2514

Amendment No. (for drafter's use only)

17 (a) Amounts as shall be necessary to pay the debt service 18 on, or fund debt service reserve funds, rebate obligations, or other amounts payable with respect to Preservation 2000 bonds 19 issued pursuant to s. 375.051 and Florida Forever bonds issued 20 pursuant to s. 215.618, shall be paid into the State Treasury to 21 22 the credit of the Land Acquisition Trust Fund to be used for 23 such purposes. The amount transferred to the Land Acquisition Trust Fund for such purposes shall not exceed \$300 million in 24 25 fiscal year 1999-2000 and thereafter for Preservation 2000 bonds 26 and bonds issued to refund Preservation 2000 bonds, and \$300 27 million in fiscal year 2000-2001 and thereafter for Florida 28 Forever bonds. The annual amount transferred to the Land 29 Acquisition Trust Fund for Florida Forever bonds shall not exceed \$30 million in the first fiscal year in which bonds are 30 31 issued. The limitation on the amount transferred shall be 32 increased by an additional \$30 million in each subsequent fiscal year, but shall not exceed a total of \$300 million in any fiscal 33 34 year for all bonds issued. It is the intent of the Legislature that all bonds issued to fund the Florida Forever Act be retired 35 36 by December 31, 2030. Except for bonds issued to refund 37 previously issued bonds, no series of bonds may be issued pursuant to this paragraph unless such bonds are approved and 38 39 the debt service for the remainder of the fiscal year in which 40 the bonds are issued is specifically appropriated in the General 41 Appropriations Act. For purposes of refunding Preservation 2000 42 bonds, amounts designated within this section for Preservation 43 2000 and Florida Forever bonds may be transferred between the 44 two programs to the extent provided for in the documents 599529

Bill No. CS/CS/SB 2514

Amendment No. (for drafter's use only)

45 authorizing the issuance of the bonds. The Preservation 2000 46 bonds and Florida Forever bonds shall be equally and ratably secured by moneys distributable to the Land Acquisition Trust 47 Fund pursuant to this section, except to the extent specifically 48 49 provided otherwise by the documents authorizing the issuance of 50 the bonds. No moneys transferred to the Land Acquisition Trust 51 Fund pursuant to this paragraph, or earnings thereon, shall be used or made available to pay debt service on the Save Our Coast 52 53 revenue bonds.

(b) The remainder of the moneys distributed under this
subsection, after the required payment under paragraph (a),
shall be paid into the State Treasury to the credit of the Save
Our Everglades Trust Fund in amounts necessary to pay debt
service, provide reserves, and pay rebate obligations and other
amounts due with respect to bonds issued under s. 215.619.

60 The remainder of the moneys distributed under this (C) 61 subsection, after the required payments under paragraphs (a) and 62 (b), shall be paid into the State Treasury to the credit of the 63 Land Acquisition Trust Fund and may be used for any purpose for 64 which funds deposited in the Land Acquisition Trust Fund may 65 lawfully be used. Payments made under this paragraph shall 66 continue until the cumulative amount credited to the Land 67 Acquisition Trust Fund for the fiscal year under this paragraph and paragraph (2)(b) equals 70 percent of the current official 68 69 forecast for distributions of taxes collected under this chapter 70 pursuant to subsection (2). As used in this paragraph, the term 71 "current official forecast" means the most recent forecast as 72 determined by the Revenue Estimating Conference. If the current 599529

Bill No. CS/CS/SB 2514

Amendment No. (for drafter's use only)

official forecast for a fiscal year changes after payments under this paragraph have ended during that fiscal year, no further payments are required under this paragraph during the fiscal year.

77 The remainder of the moneys distributed under this (d) 78 subsection, after the required payments under paragraphs (a), 79 (b), and (c), shall be paid into the State Treasury to the credit of the General Revenue Fund of the state to be used and 80 81 expended for the purposes for which the General Revenue Fund was 82 created and exists by law or to the Ecosystem Management and 83 Restoration Trust Fund or to the Marine Resources Conservation 84 Trust Fund as provided in subsection (11).

85 (2) Seven and fifty-six hundredths percent of the
86 remaining taxes collected under this chapter shall be used for
87 the following purposes:

88 Beginning in the month following the final payment for (a) 89 a fiscal year under paragraph (1)(c), available moneys shall be 90 paid into the State Treasury to the credit of the General 91 Revenue Fund of the state to be used and expended for the 92 purposes for which the General Revenue Fund was created and 93 exists by law or to the Ecosystem Management and Restoration 94 Trust Fund or to the Marine Resources Conservation Trust Fund as 95 provided in subsection (11). Payments made under this paragraph 96 shall continue until the cumulative amount credited to the 97 General Revenue Fund for the fiscal year under this paragraph 98 equals the cumulative payments made under paragraph (1)(c) for 99 the same fiscal year.

Bill No. CS/CS/SB 2514

Amendment No. (for drafter's use only)

(b) The remainder of the moneys distributed under this subsection shall be paid into the State Treasury to the credit of the Land Acquisition Trust Fund. Sums deposited in the fund pursuant to this subsection may be used for any purpose for which funds deposited in the Land Acquisition Trust Fund may lawfully be used.

106 (3) One and ninety-four hundredths percent of the 107 remaining taxes collected under this chapter shall be paid into 108 the State Treasury to the credit of the Land Acquisition Trust 109 Fund. Moneys deposited in the trust fund pursuant to this 110 section shall be used for the following purposes:

(a) Sixty percent of the moneys shall be used to acquire coastal lands or to pay debt service on bonds issued to acquire coastal lands; and

(b) Forty percent of the moneys shall be used to develop and manage lands acquired with moneys from the Land Acquisition Trust Fund.

(4) Four and two-tenths percent of the remaining taxes collected under this chapter shall be paid into the State Treasury to the credit of the Water Management Lands Trust Fund. Sums deposited in that fund may be used for any purpose authorized in s. 373.59.

(5) Four and two-tenths percent of the remaining taxes
collected under this chapter shall be paid into the State
Treasury to the credit of the Conservation and Recreation Lands
Trust Fund to carry out the purposes set forth in s. 259.032.
Nine and one-half percent of the amount credited to the
Conservation and Recreation Lands Trust Fund pursuant to this

Bill No. CS/CS/SB 2514

Amendment No. (for drafter's use only) 128 subsection shall be transferred to the State Game Trust Fund and 129 used for land management activities.

130 (6) Two and twenty-eight hundredths percent of the
131 remaining taxes collected under this chapter shall be paid into
132 the State Treasury to the credit of the Invasive Plant Control
133 Trust Fund to carry out the purposes set forth in ss. 369.22 and
134 369.252.

(7) One-half of one percent of the remaining taxes
collected under this chapter shall be paid into the State
Treasury to the credit of the State Game Trust Fund to be used
exclusively for the purpose of implementing the Lake Restoration
2020 Program.

(8) One-half of one percent of the remaining taxes 140 141 collected under this chapter shall be paid into the State 142 Treasury and divided equally to the credit of the Department of 143 Environmental Protection Water Quality Assurance Trust Fund to 144 address water quality impacts associated with nonagricultural 145 nonpoint sources and to the credit of the Department of 146 Agriculture and Consumer Services General Inspection Trust Fund 147 to address water quality impacts associated with agricultural nonpoint sources, respectively. These funds shall be used for 148 149 research, development, demonstration, and implementation of 150 suitable best management practices or other measures used to 151 achieve water quality standards in surface waters and water 152 segments identified pursuant to ss. 303(d) of the Clean Water 153 Act, Pub. L. No. 92-500, 33 U.S.C. ss. 1251 et seq. 154 Implementation of best management practices and other measures 155 may include cost-share grants, technical assistance,

Bill No. CS/CS/SB 2514

Amendment No. (for drafter's use only)

156 implementation tracking, and conservation leases or other 157 agreements for water quality improvement. The Department of Environmental Protection and the Department of Agriculture and 158 159 Consumer Services may adopt rules governing the distribution of 160 funds for implementation of best management practices. The unobligated balance of funds received from the distribution of 161 162 taxes collected under this chapter to address water quality 163 impacts associated with nonagricultural nonpoint sources will be 164 excluded when calculating the unobligated balance of the Water 165 Quality Assurance Trust Fund as it relates to the determination 166 of the applicable excise tax rate.

167 (9) Seven and fifty-three hundredths percent of the 168 remaining taxes collected under this chapter shall be paid into 169 the State Treasury to the credit of the State Housing Trust Fund 170 and shall be used as follows:

(a) Half of that amount shall be used for the purposes for
which the State Housing Trust Fund was created and exists by
law.

(b) Half of that amount shall be paid into the State
Treasury to the credit of the Local Government Housing Trust
Fund and shall be used for the purposes for which the Local
Government Housing Trust Fund was created and exists by law.

(10) Eight and sixty-six hundredths percent of the remaining taxes collected under this chapter shall be paid into the State Treasury to the credit of the State Housing Trust Fund and shall be used as follows:

(a) Twelve and one-half percent of that amount shall be
 deposited into the State Housing Trust Fund and be expended by
 599529

Bill No. CS/CS/SB 2514

Amendment No. (for drafter's use only)

184 the Department of Community Affairs and by the Florida Housing 185 Finance Corporation for the purposes for which the State Housing 186 Trust Fund was created and exists by law.

(b) Eighty-seven and one-half percent of that amount shall be distributed to the Local Government Housing Trust Fund and shall be used for the purposes for which the Local Government Housing Trust Fund was created and exists by law. Funds from this category may also be used to provide for state and local services to assist the homeless.

193 (11) From the moneys specified in paragraphs (1)(d) and 194 (2)(a) and prior to deposit of any moneys into the General 195 Revenue Fund, \$30 million shall be paid into the State Treasury 196 to the credit of the Ecosystem Management and Restoration Trust Fund in fiscal year 2000-2001 and each fiscal year thereafter, 197 198 to be used for the preservation and repair of the state's 199 beaches as provided in ss. 161.091-161.212, and \$2 million shall 200 be paid into the State Treasury to the credit of the Marine 201 Resources Conservation Trust Fund to be used for marine mammal care as provided in s. 370.0603(3). 202

203 (12) The Department of Revenue may use the payments 204 credited to trust funds pursuant to paragraphs (1)(c) and (2)(b)205 and subsections (3), (4), (5), (6), (7), (8), (9), and (10) to 206 pay the costs of the collection and enforcement of the tax 207 levied by this chapter. The percentage of such costs which may 208 be assessed against a trust fund is a ratio, the numerator of which is payments credited to that trust fund under this section 209 210 and the denominator of which is the sum of payments made under

Bill No. CS/CS/SB 2514

Amendment No. (for drafter's use only)
211 paragraphs (1)(c) and (2)(b) and subsections (3), (4), (5), (6),
212 (7), (8), (9), and (10).

(13) The distribution of proceeds deposited into the Water 213 Management Lands Trust Fund and the Conservation and Recreation 214 215 Lands Trust Fund, pursuant to subsections (4) and (5), shall not 216 be used for land acquisition, but may be used for preacquisition 217 costs associated with land purchases. The Legislature intends that the Florida Forever program supplant the acquisition 218 219 programs formerly authorized under ss. 259.032 and 373.59. Prior to the 2005 Regular Session of the Legislature, the Acquisition 220 221 and Restoration Council shall review and make recommendations to 222 the Legislature concerning the need to repeal this provision. 223 Based on these recommendations, the Legislature shall review the 224 need to repeal this provision during the 2005 Regular Session.

(14) Amounts distributed pursuant to subsections (5), (6),
(7) and (8) are subject to the payment of debt service on
outstanding Conservation and Recreation Lands revenue bonds.
Section 2. This act shall take effect July 1, 2005.

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# A bill to be entitled

An act relating to the distribution of proceeds from the excise tax on documents; reenacting s. 201.15, F.S.; relating to distribution of taxes collected; providing an effective date.

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