Amendment No. (for drafter's use only)

CHAMBER ACTION

<u>Senate</u> <u>House</u>

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Representative Littlefield offered the following:

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Amendment (with title amendment)

On page 23, between lines 19 and 20, insert:

Section 18. Paragraph (b) of subsection (5) of section 400.235, Florida Statutes, is amended to read:

400.235 Nursing home quality and licensure status; Gold Seal Program.--

- (5) Facilities must meet the following additional criteria for recognition as a Gold Seal Program facility:
- (b) Evidence financial soundness and stability according to standards adopted by the agency in administrative rule. Such standards must include, but not be limited to, criteria for the use of financial statements that are prepared in accordance with generally accepted accounting principles and that are reviewed

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17 or audited by certified public accountants. A nursing home that 18 is part of the same corporate entity as a continuing care facility licensed under chapter 651 which meets the minimum 19 liquid reserve requirements specified in s. 651.035 and is 20 accredited by a recognized accrediting organization under s. 21 22 651.028 and rules of the Office of Insurance Regulation 23 satisfies this requirement as long as the accreditation is not provisional. Facilities operated by a federal or state agency 24 25 are deemed to be financially stable for purposes of applying for 26 the Gold Seal.

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A facility assigned a conditional licensure status may not qualify for consideration for the Gold Seal Program until after it has operated for 30 months with no class I or class II deficiencies and has completed a regularly scheduled relicensure survey.

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On page 3, between lines 28 and 29,

36 insert:

amending s. 400.235, F.S.; specifying circumstances in which certain facilities may be deemed financially stable;