SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL:		SB 782			
SPONSOR:		Senator Clary			
SUBJECT:		Florida Saltwater Products Promotion Trust Fund			
DATE:		February 6, 2004	REVISED:		
	ANALYST		STAFF DIRECTOR	REFERENCE	ACTION
1.	Blizzard		Hayes	AGG	Favorable
2.				AP	
3.					
4.					
5.					
6.					

I. Summary:

This legislation re-creates the Florida Saltwater Products Promotion Trust Fund without modification. The Florida Saltwater Products Promotion Trust Fund, FLAIR #42-2-609, is administered by the Department of Agriculture and Consumer Services. This fund was last re-created effective November 4, 2000, by Chapter 99-65, Laws of Florida.

II. Present Situation:

The purpose of the Florida Saltwater Products Promotion Trust Fund is to administer funds for the promotion of fish and saltwater products produced in Florida. Funds are specifically used for public awareness and education, product and market development, and extension activities. Sections 370.07(2) and 328.76(2)(b), F.S., provide revenue sources for the trust fund. The major sources of revenue for the fund are license or privilege taxes. According to LAS/PBS data, receipts to this fund for FY 2002-2003 were \$.9 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.