

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: CS/SB 818

SPONSOR: Appropriations Committee and Senator Clary

SUBJECT: State Risk Management Trust Fund

DATE: February 9, 2004      REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Kynoch</u>	<u>Hayes</u>	<u>AGG</u>	<u>Fav/CS</u>
2.	_____	_____	<u>AP</u>	<u>Withdrawn: Fav/CS</u>
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

**I. Summary:**

This committee substitute re-creates the State Risk Management Trust Fund without modification. The State Risk Management Trust Fund, FLAIR #43-2-078, is administered by the Department of Financial Services. This fund was last re-created effective November 4, 2000, by Chapter 99-119, Laws of Florida.

**II. Present Situation:**

The State Risk Management Trust Fund provides the self-insurance pool for payment of workers' compensation claims, general liability claims, automotive liability claims, federal civil rights claims and court awarded attorney's fees. The revenues for this fund are premiums paid by state agencies from the agency's special appropriation category for risk management insurance. The State Property and Casualty Claims Program (formerly the Division of Risk Management) authorizes payment for all claims against the fund. Sections 284.37, 284.35, 284.31, 284.33, and 284.50(2), F.S., provide revenue sources and authorize expenditures for the trust fund. According to LAS/PBS data, receipts to this fund for FY 2002-2003 were \$171 million.

**III. Effect of Proposed Changes:**

This committee substitute re-creates the trust fund without modification.

**IV. Constitutional Issues:**

## A. Municipality/County Mandates Restrictions:

None.

## B. Public Records/Open Meetings Issues:

None.

## C. Trust Funds Restrictions:

None.

**V. Economic Impact and Fiscal Note:**

## A. Tax/Fee Issues:

None.

## B. Private Sector Impact:

None.

## C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.