SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

SB 862 BILL: Senator Peaden SPONSOR: Federal Grants Trust Fund SUBJECT: February, 5, 2004 DATE: **REVISED**: ANALYST STAFF DIRECTOR REFERENCE ACTION 1. Butler Belcher AHS Favorable 2. AP Withdrawn: Favorable 3. 4. 5. 6.

I. Summary:

This bill re-creates the Federal Grants Trust Fund without modification, effective November 4, 2004. The Federal Grants Trust Fund, FLAIR #50-2-261, is administered by the Department of Veterans' Affairs. This fund was last re-created effective November 4, 2000, by Chapter 2000-105, Laws of Florida.

II. Present Situation:

The fund accounts for the Federal government share of construction costs of homes for veterans.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.