

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 986

SPONSOR: Senator Webster

SUBJECT: Administrative Trust Fund

DATE: January 5, 2004 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Weaver	Kelly	ATD	Favorable
2.			AP	
3.				
4.				
5.				
6.				

I. Summary:

This legislation re-creates the Administrative Trust Fund without modification, effective November 4, 2004. The Administrative Trust Fund, FLAIR #52-2-021, is administered by the Department of Community Affairs. This fund was last re-created effective November 4, 2000, by Chapter 2000-18, Laws of Florida.

II. Present Situation:

This fund tracks the receipt and expenditure of indirect cost assessments used to support a portion of department's centralized administrative services.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
