Bill No. <u>SB 1260</u>

## Barcode 955976

## CHAMBER ACTION

1	Senate House
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11	The Committee on Education (Lynn) recommended the following
12	amendment to amendment (463124):
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14	Senate Amendment (with title amendment)
15	On page 4, between lines 10 and 11,
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17	insert:
18	Section 4. Approval is granted for the endowment for
19	the Appleton Museum of Art, currently held by the Appleton
20	Cultural Center, Inc., to be transferred to the Central
21	Florida Community College Foundation. The endowment to be
22	transferred, which includes state matching funds, was
23	established in 1987 through the Cultural Arts Endowment
24	Program. By this provision, the Central Florida Community
25	College Foundation is authorized to manage the endowment only
26	for the support of the educational program at the Appleton
27	Museum of Art and is released from all other provisions of the
28	Trust Agreement dated July 17, 1987, by and between the State
29	of Florida and the Appleton Cultural Center, Inc., and
30	sections 265.601 through 265.607, Florida Statutes.
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1	(Redesignate subsequent sections.)
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4	======== T I T L E A M E N D M E N T =========
5	And the title is amended as follows:
6	On page 5, line 6, after the semicolon
7	
8	insert:
9	approving a transfer of an endowment from the
10	Appleton Cultural Center, Inc., to the Central
11	Florida Community College Foundation; providing
12	restrictions on the management of the
13	endowment; releasing the foundation from
14	certain trust agreement and statutory
15	requirements;
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