Bill No. HB 173

Amendment No. (for drafter's use only)

	CHAMBER ACTION
	<u>Senate</u> <u>House</u>
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1	Representative(s) Patterson offered the following:
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3	Amendment to Amendment (418699)
4	Remove line(s) 563-593 and insert:
5	(57) NASCAR LICENSE PLATES
6	(a) Upon an organization's meeting the requirements in s.
7	320.08053, the Department of Highway Safety and Motor Vehicles
8	shall develop a NASCAR license plate as provided in this
9	subsection. The word "Florida" must appear at the top of the
10	plate. The NASCAR Hall of Fame, following consultation with
11	NASCAR and the International Speedway Corporation, may submit a
12	revised sample plate for consideration by the department.
13	(b) The annual use fee shall be distributed to the
14	Department of Revenue to offset the sales tax disbursements of
15	\$1.2 million per year by the Department of Revenue to the NASCAR
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16	Hall of Fame, Inc., for the construction, operation, and
17	maintenance of the NASCAR Hall of Fame in Daytona Beach. Any
18	distribution of fees to the department in excess of the sales
19	tax distributions shall be retained and used to offset future
20	distributions.
21	Section 8. The authorization of the specialty license
22	plate as provided in this act is subject to the City of Daytona
23	Beach's being designated as the site for the official NASCAR
24	Hall of Fame. If that designation is not awarded to the City of
25	Daytona Beach, the authorization of the NASCAR specialty tag is
26	rescinded.
27	Section 9. <u>Until the NASCAR Hall of Fame has been</u>
28	certified by the Office of Tourism, Trade, and Economic
29	Development as provided in this act, the funds generated by the
30	sale of the NASCAR license plate shall be deposited with the
31	Department of Revenue and held in trust for the benefit of the
32	NASCAR Hall of Fame facility upon certification. If the NASCAR
33	Hall of Fame facility is not certified, the authorization of the
34	NASCAR specialty tag is rescinded and the funds generated by the
35	NASCAR specialty tag until this time shall be deposited into the
36	Professional Sports Development Trust Fund within the Office of
37	Tourism, Trade and Economic Development. All funds must be used
38	to support and promote major sporting events and the uses must
39	be approved by the Florida Sports Foundation.
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