By Senator Fasano

11-943-05

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A bill to be entitled 1 2 An act relating to the Florida Clean Energy Technology Center for Excellence; requiring the 3 4 Florida Energy Office in the Department of 5 Environmental Protection to contract with the 6 Florida Technological Research and Development 7 Authority to operate the Florida Clean Energy Technology Center of Excellence; providing for 8 9 administration by the center of a grant program 10 to support businesses developing a product or service related to energy; providing for 11 12 responsibilities of the center relating to a 13 Florida Hydrogen Capabilities Catalog, an annual venture forum, and the promotion of 14 alternative energy technologies; requiring 15 conformance with the powers granted to the 16 17 authority; providing an appropriation; providing an effective date. 18 19 Be It Enacted by the Legislature of the State of Florida: 20 21 22 Section 1. The Florida Clean Energy Technology Center 23 of Excellence. -- The Florida Energy Office in the Department of Environmental Protection shall enter into a contract with the 2.4 Florida Technological Research and Development Authority, 2.5 whereby such authority shall operate the Florida Clean Energy 26 27 Technology Center of Excellence to perform the following 2.8 responsibilities in a manner that is consistent with the powers granted to such authority under chapter 87-455, Laws of 29 30 Florida:

1	(1) Administer the Venture Smart Grant Program. The
2	Venture Smart Grant Program shall award grants of up to
3	\$50,000 to one or more businesses that are developing a
4	product or service related to energy. The grants awarded shall
5	provide a recipient business with the quidance and technical
6	support necessary to attract and secure investment in such
7	product or service. The quidance and support provided may
8	include prototype development, management-team recruitment,
9	intellectual property protection, or business and
10	marketing-plan development. To receive a grant, a business
11	must be developing an energy product or service for the
12	marketplace, be a start-up or medium-sized business, submit a
13	grant application, and be selected for funding by the board of
14	directors of the authority. The board's selection shall be
15	made after the board considers the recommendations of a
16	three-member review committee that is independent of the
17	authority. The independent review committee shall make its
18	recommendations to the board following the committee's review
19	of the applications that the business development managers of
20	the Venture Smart Grant Program at the authority have
21	identified as the best prospects. The managers shall make such
22	identification by screening the applicant companies in order
23	to select the products and services that are the most
24	promising.
25	(2) Create and maintain a Florida Hydrogen
26	Capabilities Catalog on the Internet. Such catalog shall
27	provide a web-based list of the hydrogen-related research
28	projects that are underway at the state's public and private
29	universities, the businesses in the state which are involved
30	in the development and commercialization of hydrogen energy
ว 1	technologies and the opportunities for state or federal

1	grants to support development and commercialization of
2	hydrogen energy technologies.
3	(3) Sponsor and organize an annual clean energy
4	venture forum to bring venture capital to promising companies
5	having clean energy innovations.
6	(4) Enhance the energy security of this state and the
7	nation by reducing dependence on foreign oil as an energy
8	source by promoting the research, development, demonstration,
9	and deployment of clean energy technologies, particularly
10	renewable technologies, through the provision of traditional
11	business-incubation services and the administration of the
12	Venture Smart Grant Program as a member of the National
13	Alliance of Clean Energy Business Incubators, a group that was
14	created in 2002 by the National Renewable Energy Laboratory of
15	the United States Department of Energy to assist entrepreneurs
16	in commercializing clean energy technologies.
17	Section 2. The sum of \$400,000 is appropriated from
18	the General Revenue Fund to the Florida Energy Office in the
19	Department of Environmental Protection for the purpose of
20	funding the Florida Clean Energy Technology Center of
21	Excellence at the Florida Technological Research and
22	Development Authority.
23	Section 3. This act shall take effect July 1, 2005.
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********** SENATE SUMMARY Directs the Florida Energy Office in the Department of Environmental Protection to contract with the Florida Technological Research and Development Authority to operate the Florida Clean Energy Technology Center of Excellence. Provides for administration by the center of a grant program to support businesses developing a product or service related to energy. Provides for responsibilities of the center relating to a Florida Hydrogen Capabilities Catalog; an annual venture forum; and the promotion of research, development, demonstration, and deployment of alternative energy technologies. Requires conformance with the powers granted to the authority.