Bill No. <u>SB 332</u>

## Barcode 453288

## CHAMBER ACTION

|    | CHAMBER ACTION  |
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| ĺ  | <u>Senate</u> <u>House</u><br>  .                             |
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| 11 | The Committee on Environmental Preservation (Dockery)         |
| 12 | recommended the following amendment:                          |
| 13 |   |
| 14 | Senate Amendment (with title amendment)                       |
| 15 | Delete everything after the enacting clause                   |
| 16 |   |
| 17 | and insert:   |
| 18 | Section 1. Section 403.891, Florida Statutes, is              |
| 19 | created to read:  |
| 20 | 403.891 Water Protection and Sustainability Program           |
| 21 | Trust Fund of the Department of Environmental Protection      |
| 22 | (1) The Water Protection and Sustainability Program           |
| 23 | Trust Fund is created within the Department of Environmental  |
| 24 | Protection. The purpose of the trust fund is to receive funds |
| 25 | pursuant to s. 201.15(1)(e) in order to pay debt service on   |
| 26 | bonds issued under s. 215.6197.                               |
| 27 | (2) Notwithstanding s. 216.301 and pursuant to s.             |
| 28 | 216.351, any balance in the trust fund at the end of any      |
| 29 | fiscal year shall remain in the trust fund at the end of the  |
| 30 | year and shall be available for carrying out the purposes of  |
| 31 | the trust fund.  1  |

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| 1  | (3) Pursuant to s. 19(f)(2), Art. III of the State            |
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| 2  | Constitution, the trust fund shall, unless terminated sooner, |
| 3  | be terminated on July 1, 2009. Prior to its scheduled         |
| 4  | termination, the trust fund shall be reviewed as provided in  |
| 5  | s. 215.3206(1) and (2).                                       |
| 6  | Section 2. This act shall take effect July 1, 2005, if        |
| 7  | Senate Bill 444 or similar legislation is adopted in the same |
| 8  | legislative session or an extension thereof and becomes law.  |
| 9  |   |
| 10 |   |
| 11 | ======== T I T L E A M E N D M E N T ==========               |
| 12 | And the title is amended as follows:                          |
| 13 | Delete everything before the enacting clause                  |
| 14 |   |
| 15 | and insert:   |
| 16 | A bill to be entitled   |
| 17 | An act relating to trust funds; creating s.                   |
| 18 | 403.891, F.S.; creating the Water Protection                  |
| 19 | and Sustainability Trust Fund within the                      |
| 20 | Department of Environmental Protection;                       |
| 21 | providing for sources of funds and purposes;                  |
| 22 | providing for an annual carryforward of funds;                |
| 23 | providing for future legislative review and                   |
| 24 | termination or re-creation of the trust fund;                 |
| 25 | providing a contingent effective date.                        |
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