$\mathbf{B}\mathbf{y}$ the Committee on Environmental Preservation; and Senator Dockery

592-1991-05

1	A bill to be entitled
2	An act relating to trust funds; creating s.
3	403.891, F.S.; creating the Water Protection
4	and Sustainability Trust Fund within the
5	Department of Environmental Protection;
6	providing for sources of funds and purposes;
7	providing for an annual carryforward of funds;
8	providing for future legislative review and
9	termination or re-creation of the trust fund;
10	providing a contingent effective date.
11	
12	Be It Enacted by the Legislature of the State of Florida:
13	
14	Section 1. Section 403.891, Florida Statutes, is
15	created to read:
16	403.891 Water Protection and Sustainability Program
17	Trust Fund of the Department of Environmental Protection
18	(1) The Water Protection and Sustainability Program
19	Trust Fund is created within the Department of Environmental
20	Protection. The purpose of the trust fund is to receive funds
21	pursuant to s. 201.15(1)(e) in order to pay debt service on
22	bonds issued under s. 215.6197.
23	(2) Notwithstanding s. 216.301 and pursuant to s.
24	216.351, any balance in the trust fund at the end of any
25	fiscal year shall remain in the trust fund at the end of the
26	year and shall be available for carrying out the purposes of
27	the trust fund.
28	(3) Pursuant to s. 19(f)(2), Art. III of the State
29	Constitution, the trust fund shall, unless terminated sooner,
30	be terminated on July 1, 2009. Prior to its scheduled
31	

1	termination, the trust fund shall be reviewed as provided in
2	s. 215.3206(1) and (2).
3	Section 2. This act shall take effect July 1, 2005, if
4	Senate Bill 444 or similar legislation is adopted in the same
5	legislative session or an extension thereof and becomes law.
6	
7 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN COMMITTEE SUBSTITUTE FOR	
8	Senate Bill 332
9	
10	Sustainability Trust Fund for the purposes of receiving
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	