By the Committees on Ways and Means; Environmental Preservation; and Senator Dockery

576-2381-05

1	A bill to be entitled
2	An act relating to trust funds; creating s.
3	403.891, F.S.; creating the Water Protection
4	and Sustainability Trust Fund within the
5	Department of Environmental Protection;
6	providing for sources of funds and purposes;
7	providing for an annual carryforward of funds;
8	providing for future legislative review and
9	termination or re-creation of the trust fund;
10	providing a contingent effective date.
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12	Be It Enacted by the Legislature of the State of Florida:
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14	Section 1. Section 403.891, Florida Statutes, is
15	created to read:
16	403.891 Water Protection and Sustainability Program
17	Trust Fund of the Department of Environmental Protection
18	(1) The Water Protection and Sustainability Program
19	Trust Fund is created within the Department of Environmental
20	Protection. The purpose of the trust fund is to receive funds
21	pursuant to s. 201.15(1)(d)2., funds from other sources
22	provided for in law and the General Appropriations Act, and
23	funds received by the department in order to implement the
24	provisions of the Water Sustainability and Protection Program
25	<u>created in s. 403.890.</u>
26	(2) Notwithstanding s. 216.301 and pursuant to s.
27	216.351, any balance in the trust fund at the end of any
28	fiscal year shall remain in the trust fund at the end of the
29	year and shall be available for carrying out the purposes of
30	the trust fund.
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1	(3) Pursuant to s. 19(f)(2), Art. III of the State
2	Constitution, the trust fund shall, unless terminated sooner,
3	be terminated on July 1, 2009. Prior to its scheduled
4	termination, the trust fund shall be reviewed as provided in
5	s. 215.3206(1) and (2).
6	Section 2. This act shall take effect July 1, 2005, if
7	CS for CS for CS for Senate Bill 444 or similar legislation is
8	adopted in the same legislative session or an extension
9	thereof and becomes law.
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11	STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
12	COMMITTEE SUBSTITUTE FOR <u>CS Senate Bill 332</u>
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14	The committee substitute removes the reference to bonding, and
15	allows the department to deposit federal grants and other funds into the Water Sustainability and Protection Trust Fund.
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