Florida Senate - 2005

 $\ensuremath{\textbf{By}}$ the Committee on Education Appropriations; and Senator Alexander

602-1725A-05

1	A bill to be entitled
2	An act relating to student financial aid;
3	amending ss. 1009.50, 1009.51, and 1009.52,
4	F.S.; authorizing the deposit of funds
5	appropriated by the Legislature for student
6	financial assistance into the State Student
7	Financial Assistance Trust Fund; amending s.
8	1009.89, F.S.; eliminating a requirement that
9	funds appropriated for the William L. Boyd, IV,
10	Florida Resident Access Grant Program be
11	deposited into such trust fund; providing an
12	effective date.
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14	Be It Enacted by the Legislature of the State of Florida:
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16	Section 1. Subsection (5) of section 1009.50, Florida
17	Statutes, is amended to read:
18	1009.50 Florida Public Student Assistance Grant
19	Program; eligibility for grants
20	(5) Funds appropriated by the Legislature for state
21	student assistance grants \underline{may} \underline{shall} be deposited in the State
22	Student Financial Assistance Trust Fund. Notwithstanding the
23	provisions of s. 216.301 and pursuant to s. 216.351, any
24	balance in the trust fund at the end of any fiscal year which
25	that has been allocated to the Florida Public Student
26	Assistance Grant Program shall remain therein and shall be
27	available for carrying out the purposes of this section.
28	Section 2. Subsection (5) of section 1009.51, Florida
29	Statutes, is amended to read:
30	1009.51 Florida Private Student Assistance Grant
31	Program; eligibility for grants
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CODING: Words stricken are deletions; words <u>underlined</u> are additions.

1	(5) Funds appropriated by the Legislature for Florida
2	private student assistance grants \underline{may} shall be deposited in
3	the State Student Financial Assistance Trust Fund.
4	Notwithstanding the provisions of s. 216.301 and pursuant to
5	s. 216.351, any balance in the trust fund at the end of any
6	fiscal year <u>which</u> that has been allocated to the Florida
7	Private Student Assistance Grant Program shall remain therein
8	and shall be available for carrying out the purposes of this
9	section and as otherwise provided by law.
10	Section 3. Subsection (6) of section 1009.52, Florida
11	Statutes, is amended to read:
12	1009.52 Florida Postsecondary Student Assistance Grant
13	Program; eligibility for grants
14	(6) Funds appropriated by the Legislature for Florida
15	postsecondary student assistance grants $\underline{may} \ \underline{shall}$ be deposited
16	in the State Student Financial Assistance Trust Fund.
17	Notwithstanding the provisions of s. 216.301 and pursuant to
18	s. 216.351, any balance in the trust fund at the end of any
19	fiscal year <u>which</u> that has been allocated to the Florida
20	Postsecondary Student Assistance Grant Program shall remain
21	therein and shall be available for carrying out the purposes
22	of this section and as otherwise provided by law.
23	Section 4. Subsection (6) of section 1009.89, Florida
24	Statutes, is amended to read:
25	1009.89 The William L. Boyd, IV, Florida resident
26	access grants
27	(6) Funds appropriated by the Legislature for the
28	William L. Boyd, IV, Florida Resident Access Grant Program
29	shall be deposited in the State Student Financial Assistance
30	Trust Fund. Notwithstanding the provisions of s. 216.301 and
31	pursuant to s. 216.351, any balance in the trust fund at the
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1	end of any fiscal year which has been allocated to the William
2	L. Boyd, IV, Florida Resident Access Grant Program shall
3	remain therein and shall be available for carrying out the
4	purposes of this section. If the number of eligible students
5	exceeds the total authorized in the General Appropriations
6	Act, an institution may use its own resources to assure that
7	each eligible student receives the full benefit of the grant
8	amount authorized.
9	Section 5. This act shall take effect upon becoming a
10	law.
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12	STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN COMMITTEE SUBSTITUTE FOR
13	Senate Bill 388
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15	This committee substitute amends the statutes to eliminate the requirement that the Legislature "double" appropriate state
16	funds for the Florida Public Student Assistance Grant Program, Florida Private Student Assistance Grant Program, Florida
17	Postsecondary Student Assistance Grant Program, and Florida Resident Access Grants. This eliminates a "double" budgeting
18	practice that results in the General Appropriations Act being overstated.
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