HB 0743

2005

1	A bill to be entitled
2	An act relating to the sale of mobile home parks; amending
3	s. 723.071, F.S.; providing that a homeowners' association
4	purchasing a mobile home park may execute a contract for
5	only the park that it represents; authorizing a time
б	extension for home owners when a park owner changes the
7	terms and conditions of the offer to purchase the park;
8	revising requirements with respect to unsolicited offers;
9	defining the term "offer" for such purposes; providing a
10	limitation on an exception relating to transfers by
11	partnerships; providing an effective date.
12	
13	Be It Enacted by the Legislature of the State of Florida:
14	
15	Section 1. Paragraphs (b) and (c) of subsection (1),
16	subsections (2) and (3), and paragraph (d) of subsection (4) of
17	section 723.071, Florida Statutes, are amended to read:
18	723.071 Sale of mobile home parks
19	(1)
20	(b) The mobile home owners, by and through the association
21	defined in s. 723.075, shall have the right to purchase the
22	park, provided the home owners meet the price and terms and
23	conditions of the mobile home park owner by executing a contract
24	with the park owner within 45 days, unless agreed to otherwise,
25	from the date of mailing of the notice and provided they have
26	complied with ss. 723.075-723.079. <u>To exercise its right to</u>
27	purchase the park, the homeowners' association shall be required
28	to execute a contract for only the mobile home park that the
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29 homeowners' association represents. If a contract between the 30 park owner and the association is not executed within such 45-31 day period, then, unless the park owner thereafter elects to 32 offer the park at a price lower than the price specified in her or his notice to the officers of the homeowners' association or 33 34 to change the terms and conditions of the offer, the park owner 35 has no further obligations under this subsection, and her or his 36 only obligation shall be as set forth in subsection (2).

(c) If the park owner thereafter elects to offer the park at a price lower than the price specified in her or his notice to the home owners or to change the terms and conditions of the <u>offer</u>, the home owners, by and through the association, will have an additional 10 days to meet the price and terms and conditions of the park owner by executing a contract.

43 If a mobile home park owner receives a bona fide offer (2) 44 to purchase the park that she or he intends to consider or make 45 a counteroffer to, the mobile home park owner must first comply with subsection (1) park owner's only obligation shall be to 46 47 notify the officers of the homeowners' association that she or 48 he has received an offer and disclose the price and material 49 terms and conditions upon which she or he would consider selling the park and consider any offer made by the home owners, 50 51 provided the home owners have complied with ss. 723.075-723.079. 52 The park owner shall be under no obligation to sell to the home 53 owners or to interrupt or delay other negotiations and shall be 54 free at any time to execute a contract for the sale of the park 55 to a party or parties other than the home owners or the 56 association.

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57 (3)(a) As used in <u>subsection</u> subsections (1) and (2), the 58 term "notify" means the placing of a notice in the United States 59 mail addressed to the officers of the homeowners' association. 60 Each such notice shall be deemed to have been given upon the 61 deposit of the notice in the United States mail. 62 (b) As used in subsection (1), the term "offer" means any 63 solicitation by the park owner to the general public.

64 (c) As used in subsection (2), the term "offer" means any
 65 unsolicited offer to purchase the mobile home park.

66

(4) This section does not apply to:

67 (d) Any transfer by a partnership to any of its partners.
68 <u>However, this exception may not be used to avoid sale to the</u>
69 <u>homeowners' association.</u>

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Section 2. This act shall take effect July 1, 2005.

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