## Florida Senate - 2005

By Senator Geller

31-130-05 A bill to be entitled 1 2 An act relating to trust funds; creating s. 3 24.1127, F.S.; creating the Video Lottery 4 Administrative Trust Fund within the Department 5 of the Lottery; providing for source of moneys б and purposes; providing for annual carryforward 7 of funds; providing for future review and termination or re-creation of the trust fund; 8 9 providing a contingent effective date. 10 Be It Enacted by the Legislature of the State of Florida: 11 12 13 Section 1. Section 24.1127, Florida Statutes, is created to read: 14 24.1127 Video Lottery Administrative Trust Fund.--15 (1) The Video Lottery Administrative Trust Fund is 16 created, to be administered by the Department of the Lottery. 17 Funds shall be credited to and distributed from the trust fund 18 as provided in s. 24.127 to be used for the purposes specified 19 in that section. 20 21 (2) Notwithstanding s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any 22 23 fiscal year shall remain in the trust fund and be available for carrying out the purposes of the trust fund. 2.4 (3) Pursuant to s. 19(f)(2), Art. III of the State 25 Constitution, the trust fund shall, unless terminated sooner, 26 27 be terminated on July 1, 2009. However, prior to its scheduled 2.8 termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2). 29 30 31

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CODING: Words stricken are deletions; words underlined are additions.

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Section 2. This act shall take effect July 1, 2005, if \_ or similar legislation is adopted in the same SB legislative session or an extension thereof and becomes law. SENATE SUMMARY Creates the Video Lottery Administrative Trust Fund to be administered by the Department of the Lottery. Requires funds credited to the trust fund to be used to implement the distribution of proceeds from video lottery games. Provides for retention of balances and provides for review and termination or re-creation of the trust fund. 

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