Bill No. <u>SB 2096</u>

Barcode 234964

	CHAMBER ACTION
ĺ	<u>Senate</u> <u>House</u>
1	Comm: Al/FAV
2	04/05/2006 04:25 PM
3	
4	
5	
6 7	
8 9	
9 10	
11	The Committee on Commerce and Consumer Services (King)
12	recommended the following amendment:
13	
14	Senate Amendment (with title amendment)
15	Delete everything after the enacting clause
16	Delete everything after the enacting trause
17	and insert:
18	Section 1. The Office of Program Policy Analysis and
19	Government Accountability and the Auditor General shall
20	jointly review the Office of Tourism, Trade and Economic
20	
	Development, the Black Business Investment Board, its
22	subsidiaries or affiliates, and the Black Business Investment
23	Corporations in the individual and collective performance of
24	their statutory and contract duties imposed under ss.
25	288.707-714, F.S. In particular, the study shall evaluate the
26	following:
27	(1) Compliance with applicable statutes and
28	contractual provisions;
29	(2) Program performance, including the number of loans
30	or loan guarantees made, the performance of said loans or loan
31	guarantees, and the retention or lack of retention of loan or
	4:33 PM 04/03/06 s2096.cm08.00a

Florida Senate - 2006 Bill No. <u>SB 2096</u>

COMMITTEE AMENDMENT

Barcode 234964

1	loan guarantee customers for fiscal years 2001-2002 through
2	<u>2005-2006;</u>
3	(3) Accountability, including the uniformity and
4	quality of record keeping by each participant so that state
5	funds may be tracked effectively;
6	(4) Organizational issues, including how the structure
7	of the governing laws and contractual relationships assisted
8	or hindered the implementation of the program;
9	(5) Investment activity, including investments in
10	non-black business enterprises and use of state funds for
11	other than loan or loan guarantee origination to black
12	business enterprises;
13	(6) Business relationships between the program
14	participants, including agreements between program
15	participants, their board members, officers or employees and
16	third parties that benefit the participants or board members,
17	officers or employees in ways that do not enhance the program;
18	(7) Oversight by the Office of Tourism, Trade and
19	Economic Development, including on the use of contractual
20	provisions to enhance accountability;
21	(8) Performance of statutory certification required
22	under s. 288.70 91(1), by program participants; and
23	(9) Accountability for appropriated funds as required
24	by s. 288.7091(2), by program participants.
25	
26	The two offices shall provide a report of their findings and
27	recommendations for legislative changes to the program by
28	January 1, 2007 to the Governor, the President of the Senate,
29	the Speaker of the House of Representatives and the
30	appropriate committee chairs of the Senate and the House of
31	<u>Representatives.</u> 2
	4:33 PM 04/03/06 s2096.cm08.00a

Florida Senate - 2006

COMMITTEE AMENDMENT

Bill No. <u>SB 2096</u>

Barcode 234964

Section 2. This act shall take effect upon becoming a 1 2 law. 3 4 ======== T I T L E A M E N D M E N T =========== 5 б And the title is amended as follows: 7 Delete everything before the enacting clause 8 9 and insert: A bill to be entitled 10 An act relating to economic development; 11 requiring the Office of Program Policy Analysis 12 and Government Accountability and the Auditor 13 General to jointly review the Office of 14 15 Tourism, Trade and Economic Development, the Black Business Investment Board, its 16 subsidiaries or affiliates, and the Black 17 Business Investment Corporations; providing an 18 19 effective date. 20 21 22 23 24 25 26 27 28 29 30 31 3 04/03/06 s2096.cm08.00a 4:33 PM