By Senator Crist

12-1765-06

1   A bill to be entitled

2   An act relating to trust funds; creating s.

3   945.21503, F.S.; creating the Federal Grants

4   Trust Fund within the Department of

5   Corrections; providing for sources of funds and

6   purposes; providing for future review and

7   termination or re-creation of the trust fund;

8   providing an effective date.

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10   Be It Enacted by the Legislature of the State of Florida:

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12   Section 1. Section 945.21503, Florida Statutes, is

13   created to read:

14   945.21503 Federal Grants Trust Fund.--

15   (1) The Federal Grants Trust Fund is created within

16   the Department of Corrections.

17   (2) The fund is established for use as a depository

18   for funds to be used for allowable grant activities funded by

19   restricted program revenues. Moneys to be credited to the

20   trust fund shall consist of grants and funding from the

21   Federal Government, interest earnings, and cash advances from

22   other trust funds.

23   (3) In accordance with s. 19(f)(2), Art. III of the

24   State Constitution, the Federal Grants Trust Fund shall,

25   unless terminated sooner, be terminated on July 1, 2010.

26   Before its scheduled termination, the trust fund shall be

27   reviewed as provided in s. 215.3206(1) and (2).

28   Section 2. This act shall take effect July 1, 2006.

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2   SENATE SUMMARY

3   Creates the Federal Grants Trust Fund within the
     Department of Corrections. Provides for sources of funds
4   and purposes. Provides for future review and termination
     or re-creation of the trust fund.

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CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.