By Senator Fasano

11-340A-06

 1   A bill to be entitled

 2   An act relating to trust funds; creating the

 3   Florida Wild-Caught Food Shrimp Economic

 4   Development Trust Fund within the Fish and

 5   Wildlife Conservation Commission; providing for

 6   sources of funds and purposes; providing for

 7   future review and termination or re-creation of

 8   the trust fund; providing a contingent

 9   effective date.

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11   Be It Enacted by the Legislature of the State of Florida:

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13   Section 1. Florida Wild-Caught Food Shrimp Economic

14   Development Trust Fund.--

15   (1) There is created the Florida Wild-Caught Food

16   Shrimp Economic Development Trust Fund within the Fish and

17   Wildlife Conservation Commission. The purpose of the trust

18   fund is to receive funds collected by the commission from the

19   annual fee imposed on individuals, firms, and corporations

20   engaged in the commercial taking of Florida wild-caught food

21   shrimp. Moneys in the trust fund shall be used for the purpose

22   of protecting and promoting markets for Florida wild-caught

23   food shrimp.

24   (2) In accordance with s. 19(f)(2), Art. III of the

25   State Constitution, the trust fund must, unless terminated

26   sooner, be terminated on July 1, 2010. Before its scheduled

27   termination, the trust fund must be reviewed as provided in s.

28   215.3206(1) and (2), Florida Statutes.

29   Section 2. This act shall take effect on the effective

30   date of Senate Bill ____, or similar legislation, but it shall

31   not take effect unless it is enacted by a three-fifths vote of

CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

1 the membership of each house of the Legislature and unless

2 Senate Bill ____, or similar legislation, becomes law.

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5   SENATE SUMMARY

6   Creates the Florida Wild-Caught Food Shrimp Economic
    Development Trust Fund within the Fish and Wildlife
7   Conservation Commission. Describes funding source and
    purpose and provides for future review of the fund.

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