HB 1465 2007

ПD 140

A bill to be entitled

An act relating to overdue assessments and fees; requiring that property owners be notified by certified or registered mail of liens against property which arise from debts owed to a homeowner's association, cooperative association, or condominium association; providing for payment within specified period with interest for attorney's fees that result from liens against the property; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) Any association regulated under chapter 718, chapter 719, or chapter 720, Florida Statutes, which files a lien upon a property covered by the association because the property owner does not pay an assessment or other fee owed to the association, upon filing the lien, must notify the property owner by certified or registered mail.

(2) If attorney's fees are assessed against the property owner as a result of the association's efforts to collect the debt that resulted in the lien, the property owner shall pay the attorney's fees before a period of 90 days has expired, including interest at the standard interest rate for such debts.

Section 2. This act shall take effect July 1, 2007.