Bill No. CS for SB 1866

Barcode 604070

CHAMBER ACTION

<u>Hc</u>	<u>Senate</u>	<u>House</u>
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•	Floor: 9/AD/2R 05/02/2007 12:49 PM	
ollowing amendment:	Senator Posey moved the fol	
with title amendment)	Senate Amendment (wi	l
8, through	On page 71, line 18,	
, delete those lines	page 72, line 4,	
	and insert:	
n insurer that is subje	(2) <u>A property</u> An	ıbject to
available, at the option	subsection (1) must make av	ion of the
n of hurricane coverage	policyholder, an exclusion	ige or windstorm
in the applicable policy	coverage as provided within	icy. The
only if:	coverage may be excluded on	
licyholder is a natural	(a) 1 . When the poli	al person, the
rites and provides to th	policyholder personally wri	the insurer the
s or her own handwriting	following statement in his	ing and signs
st also be signed by eve	his or her name, which must	every other
cy, and dated: "I do not	named insured on the policy	not want the
ile home/condominium uni	insurance on my (home/mobil	unit) to pay for
hurricanes. I will pay	damage from windstorms or h	ay those costs.
	My insurance will not."	
yholder is other than a	2. When the policyh	<u>a natural</u>
only if: licyholder is a natural rites and provides to the s or her own handwriting st also be signed by eve cy, and dated: "I do not file home/condominium uni hurricanes. I will pay	coverage may be excluded on (a)1. When the poli policyholder personally wri following statement in his his or her name, which must named insured on the policy insurance on my (home/mobil damage from windstorms or h My insurance will not."	the insurer the ting and signs every other not want the unit) to pay for pay those costs.

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1	person, the policyholder provides to the insurer on the
2	policyholder's letterhead the following statement that must be
3	signed by the policyholder's authorized representative and
4	dated: "(Name of entity) does not want the insurance on its
5	(type of structure) to pay for damage from windstorms or
6	hurricanes. (Name of entity) will be responsible for these
7	costs. (Name of entity's) insurance will not."
8	(b) If the structure insured by the policy is subject
9	to a mortgage or lien, the policyholder must provide the
10	insurer with a written statement from the mortgageholder or
11	lienholder indicating that the mortgageholder or lienholder
12	approves the policyholder electing to exclude windstorm
13	coverage or hurricane coverage from his or her or its
14	residential property insurance policy.
15	
16	
10	
17	======== T I T L E A M E N D M E N T ==========
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17	
17 18	And the title is amended as follows:
17 18 19	And the title is amended as follows:
17 18 19 20	And the title is amended as follows: On page 4, lines 9-11, delete those lines
17 18 19 20 21	And the title is amended as follows: On page 4, lines 9-11, delete those lines and insert:
17 18 19 20 21 22	And the title is amended as follows: On page 4, lines 9-11, delete those lines and insert: exceptions; specifying that property insurers
17 18 19 20 21 22 23	And the title is amended as follows: On page 4, lines 9-11, delete those lines and insert: exceptions; specifying that property insurers must make available an exclusion of windstorm
17 18 19 20 21 22 23 24	And the title is amended as follows: On page 4, lines 9-11, delete those lines and insert: exceptions; specifying that property insurers must make available an exclusion of windstorm or hurricane coverage; specifying separate
17 18 19 20 21 22 23 24 25	And the title is amended as follows: On page 4, lines 9-11, delete those lines and insert: exceptions; specifying that property insurers must make available an exclusion of windstorm or hurricane coverage; specifying separate coverage exclusion statements for policyholders
17 18 19 20 21 22 23 24 25 26	And the title is amended as follows: On page 4, lines 9-11, delete those lines and insert: exceptions; specifying that property insurers must make available an exclusion of windstorm or hurricane coverage; specifying separate coverage exclusion statements for policyholders that are natural persons and other than natural
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