10-1806-07

2 An act relating to ad valorem millage rates; amending s. 200.065, F.S.; providing for an 3 adjustment to the rolled-back millage rate 4 5 based on the percentage change in the Consumer 6 Price Index and the population within the 7 jurisdiction of the taxing authority; providing 8 an effective date. 9 Be It Enacted by the Legislature of the State of Florida: 10 11 12 Section 1. Subsection (1) of section 200.065, Florida 13 Statutes, is amended to read: 200.065 Method of fixing millage.--14 (1) Upon completing completion of the assessment of 15 all property pursuant to s. 193.023, the property appraiser 16 shall certify to each taxing authority the taxable value of the property within the jurisdiction of the taxing authority. 18 This certification shall include a copy of the statement 19 required to be submitted under s. 195.073(3) to the, as 20 applicable to that taxing authority. The form on which the 2.1 certification is made shall include instructions to each 23 taxing authority describing the proper method of computing a millage rate which, exclusive of new construction, additions 24 to structures, deletions, increases in the value of 25 improvements that have undergone a substantial rehabilitation 26 to improvements which increase increased the assessed value of 27 2.8 such improvements by at least 100 percent, and property added 29 due to geographic boundary changes, will provide the same ad valorem tax revenue for each taxing authority as was levied 30 during the prior year. The resulting millage rate shall be

A bill to be entitled

| 1 | adjusted by the percentage change in the Consumer Price Index |
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| 2 | for All Urban Consumers, U.S. City Average, all items |
| 3 | 1967=100, or successor reports for the preceding calendar year |
| 4 | as initially reported by the Bureau of Labor Statistics of the |
| 5 | United States Department of Labor, times 1 plus the estimated |
| 6 | percentage change in population within the jurisdiction of the |
| 7 | taxing authority for the preceding calendar year, as reported |
| 8 | by the Office of Economic and Demographic Research under s. |
| 9 | 186.901. That adjusted millage rate shall be known as the |
| 10 | "rolled-back rate." The property appraiser shall send this |
| 11 | information provided pursuant to this subsection shall also be |
| 12 | sent to the tax collector by the property appraiser at the |
| 13 | same time it is sent to each taxing authority. |
| 14 | Section 2. This act shall take effect July 1, 2007. |
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| 17 | SENATE SUMMARY |
| 18 | Provides for adjusting the rolled-back millage rate based |
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| 20 | authority. |
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