Florida Senate - 2007

CS for SB 266

 $\boldsymbol{B}\boldsymbol{y}$ the Committee on Banking and Insurance; and Senators Baker and Peaden

597-2111-07 1 A bill to be entitled 2 An act relating to Medicare supplement policies; amending s. 627.672, F.S.; redefining 3 the term "Medicare supplement policy" for 4 5 purposes of part VIII of ch. 627, F.S., to б exclude a health insurance policy or other 7 health benefit plan that is offered by one or 8 more employers to employees or former 9 employees; providing an effective date. 10 Be It Enacted by the Legislature of the State of Florida: 11 12 13 Section 1. Subsection (1) of section 627.672, Florida Statutes, is amended to read: 14 627.672 Definitions.--For the purposes of ss. 15 627.671-627.675: 16 17 (1) A "Medicare supplement policy" is a health 18 insurance policy or other health benefit plan offered by a private entity to individuals who are entitled to have 19 payments for health care costs made under Medicare, Title 20 XVIII of the Social Security Act ("Medicare"), as presently 21 22 constituted and as may later be amended, which provides 23 reimbursement for expenses incurred for services and items for which payment may be made under Medicare but which expenses 2.4 25 are not reimbursable by reason of the applicability of deductibles, coinsurance amounts, or other limitations imposed 26 27 by Medicare. The term does not include any such policy or plan 2.8 of one or more employers that have at least 50 employees at issue or labor organizations, or of the trustees of a fund 29 established by one or more employers or labor organizations, 30 or a combination thereof, for employees or former employees, 31

CODING: Words stricken are deletions; words underlined are additions.

Florida Senate - 2007 597-2111-07 or a combination thereof, or for members or former members, or a combination thereof, of the labor organizations. Section 2. This act shall take effect July 1, 2007. STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN COMMITTEE SUBSTITUTE FOR Senate Bill 0266 Exempts from the definition of Medicare supplement policy a policy or plan of one or more employees that have at least 50 employees at issue.

CS for SB 266

CODING: Words stricken are deletions; words underlined are additions.