HB 47 2007

A bill to be entitled

An act relating to student loans; creating s. 43.45, F.S.; providing for a financial assistance program administered by the Justice Administrative Commission and the Office of the Attorney General to assist a career assistant state attorney, assistant public defender, assistant attorney general, or assistant statewide prosecutor in the repayment of eligible student loans; providing definitions; providing elements of the program; requiring the administering body to make a payment of a certain amount; providing for funding; requiring rulemaking; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 43.45, Florida Statutes, is created to read:

43.45 Student loan assistance program; administration.--

- (1) The administering body shall implement a student loan assistance program for eligible career attorneys. The purpose of the program is to provide financial assistance to eligible career attorneys for the repayment of eligible student loans.
  - (2) As used in this section, the term:
- (a) "Administering body" means the Justice Administrative

  Commission when the eligible career attorney is employed as an assistant state attorney or assistant public defender or the Office of the Attorney General when the eligible career attorney is employed as an assistant attorney general or assistant

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statewide prosecutor.

(b) "Eligible attorney" means an assistant state attorney, assistant public defender, assistant attorney general, or assistant statewide prosecutor.

- (c) "Eligible career attorney" means an eligible attorney who has completed at least 3 years but not more than 12 years of continuous service on his or her employment anniversary date.

  However, eligibility for student loan repayment assistance may not be lost due to a break in employment of less than 2 weeks while an eligible attorney transfers to another employer of eligible attorneys.
- (d) "Eligible student loan" means a loan that was issued pursuant to the Higher Education Act of 1965, as amended, to an eligible career attorney to fund his or her law school education and which is not in default.
- (e) "Maximum available amount" means, in the event that the amount of an appropriation from the General Revenue Fund to an administering body is less than the amount necessary to fund total payments by the administering body, the amount that results from multiplying the percentage of total funding appropriated by the payment amount of \$3,000 or \$5,000 as provided in paragraph (3)(b). The percentage of total funding appropriated is the amount that results from dividing the amount of the appropriation by the amount necessary to fund total payments under paragraph (3)(b).
- (3) The student loan assistance program shall be administered in the following manner:
  - (a) Within 30 days after the employment anniversary date

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CODING: Words stricken are deletions; words underlined are additions.

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of an individual, the individual may submit to his or her employer a certification affidavit on a form authorized by the administering body, which certifies that he or she, as of his or her last employment anniversary date, is an eligible career attorney with one or more eligible student loans. Upon approval by the employing state attorney, public defender, Attorney General, or statewide prosecutor, the certification affidavit shall be submitted to the administering body within 60 days following the last employment anniversary date of the eligible career attorney.

- The administering body that receives a certification (b) affidavit for an eligible career attorney having:
- 1. Three to five years of continuous service shall make a payment in the amount of \$3,000 or in the maximum available amount, whichever is less.
- 2. Six to twelve years of continuous service shall make a payment in the amount of \$5,000 or in the maximum available amount, whichever is less.
- (c) A payment under paragraph (b) shall be made by the administering body:
- 1. For the benefit of the eligible career attorney named in the certification affidavit and for the purpose of satisfying his or her eligible student loan obligation.
- 2. To the lender that services the eliqible student loan between July 1 and July 31 of the next fiscal year following receipt of the certification affidavit by the administering body.
  - 3. For the eliqible student loan that has the highest

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current interest rate if the eligible career attorney holds more than one eligible student loan.

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- (d) Payments under paragraph (b) shall cease upon totaling \$44,000 per eligible career attorney or upon full satisfaction of the eligible student loan, whichever occurs first.
- (4) The student loan assistance program shall be funded annually by an appropriation from the General Revenue Fund to the administering body.
- (5) The administering body shall adopt rules to administer this section.
  - Section 2. This act shall take effect July 1, 2007.