Bill No. <u>SB 544</u>

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CHAMBER ACTION
              Senate
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    The Committee on Commerce (Garcia) recommended the following
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12
    substitute for amendment (111420):
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           Senate Amendment (with title amendment)
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           Delete everything after the enacting clause
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16
17
   and insert:
           Section 1. Paragraph (c) is added to subsection (3),
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19
   paragraph (h) of subsection (4) and subsections (7) and (9) of
   section 288.1162, Florida Statutes, are amended, and
2.0
    subsections (10) and (11) are added to that section, to read:
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22
           288.1162 Professional sports franchises; spring
    training franchises; duties.--
23
24
           (3) As used in this section, the term:
25
          (c) "Force majeure event" means a flood, fire or other
26
   casualty, war, revolution, civil commotion, an act of a public
27
    enemy, embargo, act of government in its sovereign capacity,
    or labor difficulty, including without limitation, a strike,
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    lockout, or any circumstance beyond the reasonable control of
    the professional sports franchise affected.
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31
           (4) Prior to certifying an applicant as a "facility
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1	for a new professional sports franchise" or a "facility for a
2	retained professional sports franchise," the Office of
3	Tourism, Trade, and Economic Development must determine that:
4	(h) <u>An</u> No applicant previously certified under any
5	provision of this section who has received funding under such
б	certification <u>is not</u> shall be eligible for an additional
7	certification, except as provided in subsections (9), (10),
8	<u>and (11)</u> .
9	(7)(a) The Office of Tourism, Trade, and Economic
10	Development shall notify the Department of Revenue of any
11	facility certified as a facility for a new professional sports
12	franchise or a facility for a retained professional sports
13	franchise or as a facility for a retained spring training
14	franchise. The Office of Tourism, Trade, and Economic
15	Development shall certify no more than <u>nine</u> eight facilities
16	as facilities for a new professional sports franchise or as
17	facilities for a retained professional sports franchise,
18	including in such total any facilities certified by the
19	Department of Commerce before July 1, 1996. The number of
20	facilities certified as a retained spring training franchise
21	shall be as provided in subsection (5). The office may make no
22	more than one certification for any facility. The office may
23	not certify funding for less than the requested amount to any
24	applicant certified as a facility for a retained spring
25	training franchise.
26	(b) The eighth certification of an applicant under
27	this section as a facility for a new professional sports
28	franchise or a facility for a retained professional sports
29	franchise shall be for a franchise that is a member of the
30	National Basketball Association, has been located within the
31	state since 1987, and has not been previously certified. This 2
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1 paragraph is repealed July 1, 2010. (c) The ninth certification of an applicant under this 2 section as a facility for a new professional sports franchise 3 4 or a facility for a retained professional sports franchise shall be for a franchise that is a member of Major League 5 Baseball and has been located within the state since 1993. 6 7 (9) An applicant is not qualified for certification under this section if the franchise formed the basis for a 8 previous certification, unless: 9 10 (a) The previous certification was withdrawn by the 11 facility or invalidated by the Office of Tourism, Trade, and Economic Development or the Department of Commerce before any 12 funds were distributed pursuant to s. 212.20; or-13 (b) The applicant will be the home facility for a 14 15 professional sports franchise that served as the basis for 16 certifying a facility that was occupied by two franchises. This subsection does not disqualify an applicant if the 17 18 previous certification occurred between May 23, 1993, and May 19 25, 1993; however, any funds to be distributed pursuant to s. 20 212.20 for the second certification shall be offset by the amount distributed to the previous certified facility. 21 Distribution of funds for the second certification shall not 22 23 be made until all amounts payable for the first certification 2.4 have been distributed. (10) To qualify for the ninth certification, the 25 following conditions must be met: 26 (a) The Office of Tourism, Trade, and Economic 27 Development has received a signed agreement for the benefit of 28 29 and enforceable by the Department of Revenue from the applicant or current owner of the professional sports 30 31 franchise that formed the basis for the applicant's 3 1:13 PM 02/20/07 s0544.cm40.00b Florida Senate - 2007

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1	certification pursuant to this section which guarantees that,
2	if the professional sports franchise ceases playing all of its
3	home games in this state, including preseason, regular season,
4	and postseason games, unless the cessation is a result of a
5	force majeure event, within 60 days thereafter the guarantor
6	will provide to the Department of Revenue an annuity contract
7	issued by a person authorized to issue such contracts in this
8	state which will pay the Department of Revenue each year
9	thereafter, 125 percent of the amount distributed pursuant to
10	s. 212.20(6)(d)7.b. to the applicant under s. 288.1162 during
11	such year. The guarantee of the current owner of the
12	professional sports franchise shall be returned upon
13	substitution of the guarantee of any successor owner of the
14	professional sports franchise whose ownership has been
15	approved by the governing authority of the league in which the
16	professional sports franchise exists.
17	(b) The applicant for a facility for a new
18	professional sports franchise has a verified copy of a binding
19	agreement with the new professional sports franchise that
19 20	agreement with the new professional sports franchise that requires the franchise to pay any cost overruns when the
20	requires the franchise to pay any cost overruns when the
20 21	requires the franchise to pay any cost overruns when the franchise was used as the basis for the original certification
20 21 22	requires the franchise to pay any cost overruns when the franchise was used as the basis for the original certification of the applicant described in (9)(b) and is the basis for the
20 21 22 23	requires the franchise to pay any cost overruns when the franchise was used as the basis for the original certification of the applicant described in (9)(b) and is the basis for the current certification request.
20 21 22 23 24	requires the franchise to pay any cost overruns when the franchise was used as the basis for the original certification of the applicant described in (9)(b) and is the basis for the current certification request. (11) Notwithstanding any other provision of this
20 21 22 23 24 25	requires the franchise to pay any cost overruns when the franchise was used as the basis for the original certification of the applicant described in (9)(b) and is the basis for the current certification request. (11) Notwithstanding any other provision of this section, a franchise continuing to use a facility that was
20 21 22 23 24 25 26	requires the franchise to pay any cost overruns when the franchise was used as the basis for the original certification of the applicant described in (9)(b) and is the basis for the current certification request. (11) Notwithstanding any other provision of this section, a franchise continuing to use a facility that was concurrently occupied by two professional sports franchises
20 21 22 23 24 25 26 27	requires the franchise to pay any cost overruns when the franchise was used as the basis for the original certification of the applicant described in (9)(b) and is the basis for the current certification request. (11) Notwithstanding any other provision of this section, a franchise continuing to use a facility that was concurrently occupied by two professional sports franchises shall be deemed the franchise forming the basis of the
20 21 22 23 24 25 26 27 28	requires the franchise to pay any cost overruns when the franchise was used as the basis for the original certification of the applicant described in (9)(b) and is the basis for the current certification request. (11) Notwithstanding any other provision of this section, a franchise continuing to use a facility that was concurrently occupied by two professional sports franchises shall be deemed the franchise forming the basis of the previous certification and the previous certification shall
20 21 22 23 24 25 26 27 28 29	requires the franchise to pay any cost overruns when the franchise was used as the basis for the original certification of the applicant described in (9)(b) and is the basis for the current certification request. (11) Notwithstanding any other provision of this section, a franchise continuing to use a facility that was concurrently occupied by two professional sports franchises shall be deemed the franchise forming the basis of the previous certification and the previous certification shall continue to apply for the period permitted from the original

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2	And the title is amended as follows:
3	Delete everything before the enacting clause
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5	and insert:
6	A bill to be entitled
7	An act relating to professional sports
8	franchises; amending s. 288.1162, F.S.;
9	defining "force majeure event"; providing an
10	exception to a provision prohibiting certain
11	persons who have previously received funding
12	from receiving additional funds; increasing the
13	number of facilities that may be certified as
14	facilities for certain new or retained
15	professional sports franchises; authorizing an
16	additional certification of a facility for a
17	specified Major League Baseball franchise;
18	providing prerequisites for certification;
19	providing that a franchise that continues to
20	occupy a facility that was concurrently
21	occupied by two professional sports franchises
22	shall be deemed the franchise that formed the
23	basis of the previous certification; providing
24	an effective date.
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