Bill No. <u>SB 4-A</u>

Barcode 573674

| | CHAMBER ACTION <u>Senate</u> <u>House</u> |
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| 1 | Comm: FAV |
| 2 | 01/17/2007 10:44 AM . |
| 3 | Floor: 8/AD/2R . 01/17/2007 02:32 PM . |
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| 11 | The Committee on Banking and Insurance (Gaetz) recommended the |
| 12 13 | following amendment: |
| 14 | Senate Amendment |
| 14 | On page 97, line 23, delete that line |
| 16 | on page 37, Time 23, defete that Time |
| 17 | and insert: |
| 18 | (j) <u>Within 24 months after an insurer receives</u> |
| 19 | approval of a rate increase of 10 percent or more, the insurer |
| 20 | must file and the office must review the insurer's rate based |
| 21 | on a rate filing that addresses all elements of the current |
| 22 | <u>rate.</u> Effective July 1, 2007, notwithstanding any other |
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| | 3:57 PM 01/16/07 s0004Ab-bi04-b05 |