Bill No. CS/CS/SB 1294

Amendment No. CHAMBER ACTION Senate House 1 Representative Brandenburg offered the following: 2 Amendment to Senate Amendment (929760) (with title 3 4 amendment) Remove lines 221-354 and insert: 5 6 (4) (5) Funds distributed pursuant to subparagraph (2) (b) 3. 7 (2) (b) 2. and (3) (b) 3. subparagraphs shall be used for: 8 (a) Planning, preparing, and financing of infrastructure projects for job creation and capital investment, especially 9 those related to industrial and commercial sites. Infrastructure 10 investments may include the following public or public-private 11 12 partnership facilities: stormwater systems, telecommunications facilities, roads or other remedies to transportation 13 impediments, nature-based tourism facilities, or other physical 14 requirements necessary to facilitate trade and economic 15 development activities. 16 327713 5/1/2008 3:04 PM Page 1 of 4

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(b) Maximizing the use of federal, local, and private
resources, including, but not limited to, those available under
the Small Cities Community Development Block Grant Program.

(c) Projects that improve inadequate infrastructure that has resulted in regulatory action that prohibits economic or community growth, if such projects are related to specific job creation or job retention opportunities.

24 (5) (6) Beginning January 1, 2004, the tax rate shall be
 25 the base rate of \$1.62 per ton severed.

26 (6)(7) Beginning January 1, 2005, and annually thereafter, 27 the tax rate shall be the base rate times the base rate 28 adjustment for the tax year as calculated by the department in 29 accordance with subsection (8) (9).

30 <u>(7)(8)</u> The excise tax levied by this section shall apply 31 to the total production of the producer during the taxable year, 32 measured on the basis of bone-dry tons produced at the point of 33 severance.

34 <u>(8)(9)(a)</u> On or before March 30, 2004, and annually 35 thereafter, the department shall calculate the base rate 36 adjustment, if any, for phosphate rock based on the change in 37 the unadjusted annual producer price index for the prior 38 calendar year in relation to the unadjusted annual producer 39 price index for calendar year 1999.

40 (b) For the purposes of determining the base rate
41 adjustment for any year, the base rate adjustment shall be a
42 fraction, the numerator of which is the unadjusted annual
43 producer price index for the prior calendar year and the

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44 denominator of which is the unadjusted annual producer price45 index for calendar year 1999.

(c) The department shall provide the base rate, the base
rate adjustment, and the resulting tax rate to affected
producers by written notice on or before April 15 of the current
year.

(d) If the producer price index for phosphate rock is 50 51 substantially revised, the department shall make appropriate adjustment in the method used to compute the base rate 52 adjustment under this subsection which will produce results 53 reasonably consistent with the result that would have been 54 55 obtained if the producer price index for phosphate rock had not 56 been revised. However, the tax rate shall not be less than \$1.51 $\frac{1.56}{1.56}$ per ton severed. 57

(e) If the producer price index for phosphate rock is
discontinued, a comparable index shall be selected by the
department and adopted by rule.

61 <u>(9)(10)</u> The excise tax levied on the severance of 62 phosphate rock shall be in addition to any ad valorem taxes 63 levied upon the separately assessed mineral interest in the real 64 property upon which the site of severance is located, or any 65 other tax, permit, or license fee imposed by the state or its 66 political subdivisions.

67 (10)(11) The tax levied by this section shall be collected 68 in the manner prescribed in s. 211.33.

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TITLE AMENDMENT

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         Remove lines 1546-1554 and insert:
72
    deleting obsolete provisions; amending s. 253.002, F.S.;
73
    authorizing the Board of
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