

CHAMBER ACTION

Senate House

Senator Baker moved the following amendment to amendment (844108):

Senate Amendment

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Delete line(s) 2155-2165 and insert:

(c) Notwithstanding any other provision of law, expressway authorities created under parts I-X of chapter 348 may index toll rates on toll facilities to the annual Consumer Price Index or similar inflation indicators. Once a toll rate index has been implemented pursuant to this paragraph, the toll rate index shall remain in place and may not be revoked. Toll rate index for inflation under this subsection must be adopted and approved by the expressway authority board at a public meeting and may be made no more frequently than once a year and must be made no less frequently than once every 5 years as necessary to accommodate



cash toll rate schedules. Toll rates may be increased beyond these limits as directed by bond documents, covenants, or governing body authorization or pursuant to department administrative rule.

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