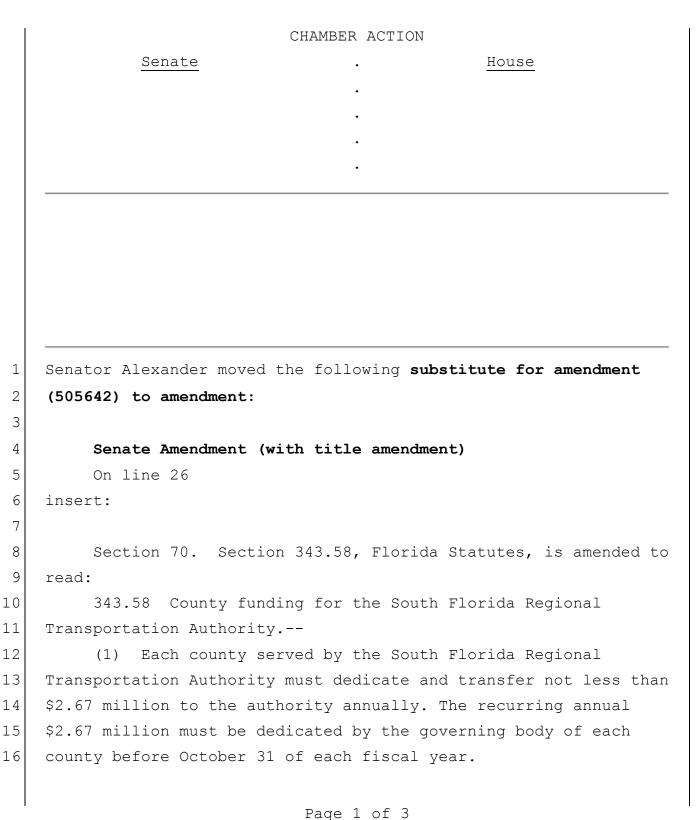
Florida Senate - 2008

Bill No. CS for CS for CS for SB 1978





4/30/2008 10:42:00 AM

TR.17.09216

Florida Senate - 2008

Bill No. CS for CS for CS for SB 1978



17 (2) At least \$45 million of a state-authorized, local 18 option recurring funding source available to Broward, Miami-Dade, 19 and Palm Beach counties is directed to the authority to fund its 20 capital, operating, and maintenance expenses. The funding source 21 shall be dedicated to the authority only if Broward, Miami-Dade, 22 and Palm Beach counties impose the local option funding source.

23 (2) (3) In addition, each county shall continue to annually 24 fund the operations of the South Florida Regional Transportation 25 Authority in an amount not less than \$1.565 million. Revenue 26 raised pursuant to this subsection shall also be considered a 27 dedicated funding source.

(3) (4) The current funding obligations under subsections 28 29 (1) and (3) shall cease upon commencement of the collection of funding from the funding source under subsection (2). If the 30 funding under subsection (2) is discontinued for any reason, the 31 funding obligations under subsections (1) and (3) shall resume 32 33 when collection from the funding source under subsection (2) ceases. Payment by the counties shall be on a pro rata basis the 34 35 first year following cessation of the funding under subsection 36 (2). The authority shall refund a pro rata share of the payments 37 for the current fiscal year made pursuant to the current funding obligations under subsections (1) and (3) as soon as reasonably 38 practicable after it begins to receive funds under subsection 39 (2). If, by December 31, 2015, the South Florida Regional 40 41 Transportation Authority has not received federal matching funds 42 based upon the dedication of funds under subsection (1), subsection (1) shall be repealed. 43

44 Section 71. Paragraph (b) of subsection (4) of section 45 341.303, Florida Statutes, is amended to read:

Page 2 of 3

4/30/2008 10:42:00 AM

TR.17.09216

Bill No. CS for CS for CS for SB 1978



46 341.303 Funding authorization and appropriations; 47 eligibility and participation.--

48

59

62

64

65

66

67

68

(4) FUND PARTICIPATION; SERVICE DEVELOPMENT.--

49 (b) The department is authorized to fund up to 100 percent of the net operating costs of any eligible intercity or commuter 50 51 rail service development project that is statewide in scope or 52 involves more than one county if no other governmental unit of 53 appropriate jurisdiction exists. For commuter rail service, after 54 the 5th year of operation, the department's participation is limited to a maximum of 50 percent of the net operating costs of 55 the service. For commuter rail service, after the 15th year of 56 57 operation, the department shall not fund any portion of the net 58 operating costs of the service.

On line 37, after the semicolon,

63 insert:

amending s. 343.58, F.S.; deleting provisions relating to state-authorized, local option recurring funding for the South Florida Regional Transportation Authority; amending s. 341.303, F.S.; limiting the funding of net operating costs for commuter rail service;

Page 3 of 3