

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative McBurney offered the following:

2
3 **Amendment (with title amendment)**

4 Between lines 117and 118 insert:

5 Section 3. The Legislature finds that the Uniform
6 Commercial Code insurance product authorized by section 1 of
7 Chapter 2005-153, Laws of Florida, will open new markets in this
8 state and will result in generation of new revenue for the
9 state. Accordingly, title insurers may petition for a rate
10 deviation as provided by s. 627.783, Florida Statutes, for the
11 uniform commercial code insurance product. In determining
12 whether to approve such petition for a rate deviation for the
13 uniform commercial code insurance product, the office shall be
14 guided by standards for national rates for the product currently
15 being offered in other states.

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Amendment No.

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T I T L E A M E N D M E N T

Remove line 17 and insert:

dismissed; providing legislative intent relating to certain
Uniform Commercial Code insurance products; authorizing title
insurers to petition for a rate deviation for certain insurance
products under certain circumstances; providing criteria for the
Office of Insurance Regulation; providing effective dates.