

CHAMBER ACTION

Senate House Comm: RCS 4/16/2008

The Committee on Judiciary (Fasano) recommended the following amendment:

Senate Amendment (with title amendments)

Delete line(s) 2697-2725 and insert:

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Section 50. Section 718.509, Florida Statutes, is amended, and section 498.019, Florida Statutes, is transferred, renumbered as subsections (1) and (2) of that section, and amended to read:

718.509 Division of Florida Land Sales, Condominiums, Timeshares, and Mobile Homes Trust Fund. -- All funds collected by the division and any amount paid for a fee or penalty under this chapter shall be deposited in the State Treasury to the credit of the Division of Florida Land Sales, Condominiums, and Mobile Homes Trust Fund created by s. 498.019.

498.019 Division of Florida Land Sales, Condominiums, and Mobile Homes Trust Fund. --

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- There is created within the State Treasury the Division (1)of Florida Land Sales, Condominiums, Timeshares, and Mobile Homes Trust Fund to be used for the administration and operation of this chapter and chapters 718, 719, 721, and 723 by the division.
- (2) All moneys collected by the division from fees, fines, or penalties or from costs awarded to the division by a court or administrative final order shall be paid into the Division of Florida Land Sales, Condominiums, Timeshares, and Mobile Homes Trust Fund. The Legislature shall appropriate funds from this trust fund sufficient to carry out the provisions of this chapter and the provisions of law with respect to each category of business covered by the this trust fund. The division shall maintain separate revenue accounts in the trust fund for each of the businesses regulated by the division. The division shall provide for the proportionate allocation among the accounts of expenses incurred by the division in the performance of its duties with respect to each of these businesses. As part of its normal budgetary process, the division shall prepare an annual report of revenue and allocated expenses related to the operation of each of these businesses which may be used to determine fees charged by the division. This subsection shall operate pursuant to the provisions of s. 215.20.

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======= T I T L E A M E N D M E N T =========== And the title is amended as follows:

Delete line(s) 197-200

and insert:

conforming changes; amending s. 718.509, F.S., and transferring, renumbering, and amending s. 498.019, F.S.; consolidating and revising provisions relating to the

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creation,	purposes,	and	sources	of	funds	of	the	Division
of Florida	a Condomini	iums,	Timesha	ares	s, and	Mok	oile	Homes
Trust Fund	d; revising	g pro	visions	to	confor	cm t	0.0	