



353658

CHAMBER ACTION

<u>Senate</u>	.	<u>House</u>
Comm: RCS	.	
4/8/2008	.	
	.	
	.	

1 The Committee on Banking and Insurance (Dawson) recommended the
 2 following **amendment**:

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 4 **Senate Amendment (with title amendment)**

5 Delete everything after the enacting clause
 6 and insert:

7 Section 1. Subsections (2) and (3) of section 627.7277,
 8 Florida Statutes, are amended to read:

9 627.7277 Notice of renewal premium.--

10 (2) An insurer shall mail or deliver to its policyholder at
 11 least 45 ~~30~~ days' advance written notice of the renewal premium
 12 for the policy.

13 (3) If the insurer fails to provide the 45 ~~30~~ days' notice
 14 of a renewal premium that results in a premium increase, the
 15 coverage under the policy remains in effect at the existing rates
 16 until 45 ~~30~~ days after the notice is given or until the effective



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17 | date of replacement coverage obtained by the insured, whichever
18 | occurs first.

19 | Section 2. This act shall take effect July 1, 2008.

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24 | ===== T I T L E A M E N D M E N T =====

25 | And the title is amended as follows:

26 | Delete everything before the enacting clause
27 | and insert:

28 | A bill to be entitled
29 | An act relating to insurance renewal premiums; amending s.
30 | 627.7277, F.S.; increasing the period of advanced written
31 | notice of renewal premium that must be provided by an
32 | insurer to a policyholder; providing that if an insurer
33 | fails to give such notice of a renewal premium resulting
34 | in a premium increase, coverage under the policy remains
35 | in effect at the existing rates until a specified period
36 | after the notice is given or until the effective date of
37 | replacement coverage obtained by the insured, whichever
38 | occurs first; providing an effective date.