Florida Senate - 2008

(Reformatted) SB 306

By Senator Garcia

	40-00276-08 2008306
1	A bill to be entitled
2	An act relating to private passenger automobile insurers;
3	amending s. 624.4055, F.S.; expanding a prohibition
4	against insurers writing private passenger automobile
5	insurance from writing such insurance under certain
6	circumstances; providing an effective date.
7	
8	Be It Enacted by the Legislature of the State of Florida:
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10	Section 1. Section 624.4055, Florida Statutes, is amended
11	to read:
12	624.4055 Restrictions on existing private passenger
13	automobile insurance Effective January 1, 2008, No insurer
14	writing private passenger automobile insurance in this state may
15	continue to write such insurance if the insurer writes
16	homeowners' insurance in another state but not in this state,
17	unless the insurer writing private passenger automobile insurance
18	in this state is affiliated with an insurer writing homeowners'
19	insurance in this state <u>or also writes homeowners' insurance</u>
20	policies in this state and at least 50 percent of the insurer's
21	policies are homeowners' insurance policies.
22	Section 2. This act shall take effect July 1, 2008.

CODING: Words stricken are deletions; words underlined are additions