Florida Senate - 2008

(Reformatted) SB 416

By Senator Bennett

	21-00433-08 2008416
1	A bill to be entitled
2	An act relating to trust funds; creating the Florida
3	Alternative Energy Center Trust Fund; providing for
4	sources of funds and purposes; requiring funds to remain
5	in the trust fund at the end of each fiscal year;
6	providing for future review and termination or re-creation
7	of the fund; providing a contingent effective date.
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9	Be It Enacted by the Legislature of the State of Florida:
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11	Section 1. (1) The Florida Alternative Energy Center Trust
12	Fund is created within, and shall be administered by, the Office
13	of Tourism, Trade, and Economic Development. Moneys deposited
14	into the fund shall be those collected from sources designated by
15	law, federal moneys made available for alternative energy uses,
16	donations, or moneys appropriated from the General Revenue Fund.
17	The purpose of the trust fund is to provide funding for the
18	Florida Alternative Energy Center in fulfilling its statutory
19	<u>duties.</u>
20	(2) Notwithstanding s. 216.301, Florida Statutes, and under
21	s. 216.351, Florida Statutes, any balance in the trust fund at
22	the end of any fiscal year shall remain in the trust fund at the
23	end of the fiscal year and shall be available for carrying out
24	the purposes of the trust fund.
25	(3) In accordance with Section 19(f)(2), Article III of the
26	State Constitution, the trust fund must, unless terminated
27	sooner, be terminated on July 1, 2012. Before its scheduled
28	termination, the trust fund must be reviewed as provided in s.
29	215.3206(1) and (2), Florida Statutes.

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CODING: Words stricken are deletions; words underlined are additions

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30 Section 2. This act shall take effect on the same date as 31 SB _____ or similar legislation takes effect, if such legislation 32 is enacted in the same legislative session, or an extension 33 thereof, and becomes law, but this act shall not take effect 34 unless it is enacted by a three-fifths vote of the membership of 35 each house of the Legislature.