

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Nelson offered the following:

2
3 **Substitute Amendment for Amendment (683477) (with title**
4 **amendment)**

5 Between lines 172 and 173, insert:

6 Section 4. Subsections (2) and (3) of section 626.331,
7 Florida Statutes, are amended to read:

8 626.331 Number of appointments permitted or required.--

9 (2) An agent shall be required to have a separate
10 appointment as to each insurer by whom he or she is appointed as
11 an agent. An insurance holding company may act as the appointing
12 entity for all insurer members of the holding company system and
13 may appoint an agent to transact insurance or adjust claims on
14 behalf of two or more such insurers in a single appointment.
15 However, the insurance holding company shall pay the appointment
16 fee, pursuant to s. 624.501(6) as if each individual insurer had

114091

4/23/2008 7:57 AM

Amendment No.

17 appointed each agent. An agent must appoint himself or herself
18 before performing the functions of a viatical settlement broker.

19 (3) The department may issue a single appointment to an
20 agent covering:

21 (a) Both life and health insurances to an individual
22 licensed as to both such kinds of insurance and appointed as
23 agent as to both such kinds by the same insurer; or

24 (b) Appointments by an insurance holding company to
25 transact insurance or adjust claims on behalf of two or more
26 insurers and each insurer must maintain records of such
27 appointments.

28
29

30 -----

31 **T I T L E A M E N D M E N T**

32 Remove line 16 and insert:
33 consultants; amending s. 626.331, F.S.; revising requirements
34 for number of appointments permitted or required; amending s.
35 626.681, F.S.; authorizing