Bill No. CS/HJR 7125

	Amendment No. CHAMBER ACTION
	Senate House
1	Representative Seiler offered the following:
2	
3	Amendment (with ballot and title amendments)
4	Remove line(s) 17-104 and insert: revenue limitation
5	
6 7	(a) No tax shall be levied except in pursuance of law. No
8	state ad valorem taxes shall be levied upon real estate or tangible personal property. All other forms of taxation shall be
9	preempted to the state except as provided by general law.
10	(b) Motor vehicles, boats, airplanes, trailers, trailer
11	coaches and mobile homes, as defined by law, shall be subject to
12	a license tax for their operation in the amounts and for the
13	purposes prescribed by law, but shall not be subject to ad
14	valorem taxes.
15	(c) No money shall be drawn from the treasury except in
16	pursuance of appropriation made by law.
I	039705 4 (22 (2008 7.08 M)
	4/22/2008 7:08 AM Page 1 of 4

Bill No. CS/HJR 7125

Amendment No.

(d) Provision shall be made by law for raising sufficient
revenue to defray the expenses of the state for each fiscal
period.

Except as provided herein, state revenues collected 20 (e) 21 for any fiscal year shall be limited to state revenues allowed 22 under this subsection for the prior fiscal year plus an adjustment for growth. As used in this subsection, "growth" 23 24 means an amount equal to the average annual rate of growth in 25 Florida personal income over the most recent twenty quarters 26 times the state revenues allowed under this subsection for the prior fiscal year multiplied by the sum of one percentage point 27 plus the combined average annual rate of change in population 28 29 and in the Consumer Price Index as initially reported by the United States Department of Labor, or successor reports, over 30 31 the most recent five years. For the 2009-2010 1995 1996 fiscal year, the state revenues allowed under this subsection for the 32 33 prior fiscal year shall equal the state revenues collected in the 2007-2008 fiscal year plus an adjustment for growth for the 34 2008-2009 1994 1995 fiscal year. Florida personal income shall 35 36 be determined by the legislature, from information available from the United States Department of Commerce or its successor 37 on the first day of February prior to the beginning of the 38 39 fiscal year. State revenues collected for any fiscal year in 40 excess of this limitation shall be transferred to the budget stabilization fund until the fund reaches the maximum balance 41 specified in Section 19(g) of Article III, or returned and 42 thereafter shall be refunded to taxpayers as provided by general 43 law. State revenues allowed under this subsection for any fiscal 44 039705

4/22/2008 7:08 AM

Bill No. CS/HJR 7125

Amendment No.

45 year may be increased by a two-thirds vote of the membership of 46 each house of the legislature in a separate bill that contains 47 no other subject and that sets forth the dollar amount by which the state revenues allowed will be increased. The vote may not 48 49 be taken less than seventy-two hours after the third reading of 50 the bill. For purposes of this subsection, "state revenues" means taxes, fees, licenses, fines, and charges for services 51 imposed by the legislature on individuals, businesses, or 52 agencies outside state government. However, "state revenues" 53 54 does not include: revenues that are necessary to meet the requirements set forth in documents authorizing the issuance of 55 bonds by the state prior to July 1, 2008; revenues that are used 56 57 to provide matching funds for the federal Medicaid program with the exception of the revenues used to support the Public Medical 58 59 Assistance Trust Fund or its successor program and with the 60 exception of state matching funds used to fund elective 61 expansions made after July 1, 1994; proceeds from the state 62 lottery returned as prizes; receipts of the Florida Hurricane Catastrophe Fund and Citizens Property Insurance Corporation; 63 64 receipts of public universities and community colleges; balances 65 carried forward from prior fiscal years; taxes, licenses, fees, 66 and charges for services imposed by local, regional, or school 67 district governing bodies; or revenue from taxes, licenses, 68 fees, and charges for services required to be imposed by any amendment or revision to this constitution after July 1, 1994. 69 70 An adjustment to the revenue limitation shall be made by general law to reflect the fiscal impact of transfers of responsibility 71 72 for the funding of governmental functions between the state and 039705 4/22/2008 7:08 AM

Page 3 of 4

Bill No. CS/HJR 7125

Amendment No. other levels of government. The legislature shall, by general
law, prescribe procedures necessary to administer this
subsection.
===== BALLOT STATEMENT AMENDMENT =====
Remove line 109-119 and insert:
STATE REVENUE LIMITATIONSProposing an amendment to the
State Constitution to revise the state revenue limitation by
providing that state revenue growth shall be limited to changes
in population and inflation, plus one percentage point, and by
changing the types of revenues that are subject to the
limitation.
TITLE AMENDMENT
Remove line(s) 4-5 and insert:
revenue limitation.
039705 4/22/2008 7:08 AM