A bill to be entitled

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An act relating to working waterfront real property; creating s. 193.506, F.S.; authorizing owners of working waterfront real property to convey development rights to such property to a county or municipality; authorizing counties or municipalities to enter into agreements with owners of working waterfront real property to acquire development rights to such property for certain consideration and for certain periods; providing for renewals; authorizing owners to opt out of a conveyance under certain circumstances; providing for payment of certain additional ad valorem taxes under certain circumstances; providing procedures and requirements; providing for assessment of such property; providing a definition; requiring certain counties or municipalities to include within a local government comprehensive plan provisions to protect working waterfront property under certain circumstances; providing duties of property

2021

Be It Enacted by the Legislature of the State of Florida:

appraisers; providing an effective date.

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Section 1. Section 193.506, Florida Statutes, is amended to read:

24 to read: 25 193

193.506 Working waterfront real property; development rights purchase by local government.--

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(1)(a) The owner or owners in fee of any working waterfront real property may by appropriate instrument convey

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CODING: Words stricken are deletions; words underlined are additions.

all rights to develop the property to the county or municipality in which such property is located for the sum of \$10 and other valuable considerations for a period of 7 years. The conveyance shall be subject to renewal upon agreement by the owner or owners of the property and the county or municipality.

- (b) Before the end of any 7-year period, the owner or owners of the property may elect to terminate the conveyance by paying to the county or municipality an amount of ad valorem taxes equal to the difference between the amount actually paid during the time the conveyance was in effect and the amount the owner or owners would have paid had development rights not been conveyed as provided under this section.
- (2) A county or municipality may enter into an agreement with the owner or owners of working waterfront real property to acquire the development rights to such property as provided in subsection (1) and accept any instrument conveying a development right pursuant to subsection (1). If such instrument is accepted by the county or municipality, the instrument shall be promptly filed with the appropriate officer for recording in the same manner as any other instrument affecting title to real property.
- (3) When, pursuant to this section, the development right in working waterfront property has been conveyed to a county or municipality, the real property subject to such conveyance shall be assessed at fair market value as working waterfront real property and the appraiser shall recognize the nature and length of the restriction placed on the use of the property under the provisions of the conveyance.

(4) A county or municipality that holds title to a development right pursuant to this section shall not convey that right to anyone and shall not exercise that right in any manner inconsistent with working waterfronts. Property for which the development right has been conveyed to a county or municipality under this section may not be used for any purpose inconsistent with working waterfronts.

- waterfront real property" means land that is used predominantly for commercial fishing purposes, used predominantly for commercial or industrial water-dependent activities, or used for public access to waters that are navigable, and includes marinas and drystacks that are open to the public, water-dependent marine manufacturing facilities, commercial fishing facilities, marine repair facilities, and support facilities for marine repair facilities.
- (6) A county or municipality that acquires the development rights to working waterfront real property pursuant to this section shall include within the local government comprehensive plan for such county or municipality required under chapter 163 provisions for protecting such property as a working waterfront.
- (7) (a) For the purposes of assessment roll preparation and recordkeeping, the property appraiser shall report the assessed value of property subject to a conveyance pursuant to this section as its classified use value and shall annually determine and report as just value the fair market value of such property irrespective of any negative impact that restrictions imposed or

conveyances	made	pursuant	to	this	section	may	have	had	on	such
value.										

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- (b) The property appraiser shall report annually to the department the just value and classified use value of property for which the development right has been conveyed.
 - Section 2. This act shall take effect upon becoming a law.