

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Saunders offered the following:

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3 **Amendment (with ballot and title amendments)**

4 Remove lines 43-54 and insert:

5 collected by counties, municipalities, and special districts on
6 any parcel of real property shall not, when combined, exceed 1
7 percent of the parcel's highest taxable value. The term "taxable
8 value" refers to the value of real property to which millage
9 rates are applied. The Legislature shall provide by general law
10 for the distribution of tax revenues derived from parcels for
11 which the combined ad valorem tax levies exceed 1 percent of the
12 parcel's highest taxable value. This subsection does not apply
13 to ad valorem taxes levied for the payment of bonds issued
14 pursuant to section 12 of this article or levied for periods not
15 longer than two years when authorized by a vote of the electors.

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B A L L O T A M E N D M E N T

Remove lines 62-66 and insert:

real property shall not exceed 1 percent of the highest taxable value of the property, apply the property tax limit to all property taxes except school district levies and property taxes approved by voters, and provide for distribution of revenue from parcels that have reached the 1-percent limit by general law.

Preserves Save

T I T L E A M E N D M E N T

Remove line 5 and insert:

exceptions, and provide for distribution of tax revenues