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LEGISLATIVE ACTION

Senate

House

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Floor: 3/AD/2R

04/28/2009 11:36 AM

Senator Altman moved the following:

Senate Amendment

Delete lines 54 - 70
and insert:

(d) As a part of an insurer's rate filings, before and including the insurer's first rate filing for a block of policy forms in 2015, notwithstanding the provisions of s. 627.410(6)(e)3., an insurer shall consider the experience of the policies or certificates for the premium classes including individuals under 65 years of age and eligible for Medicare by reason of disability or end-stage renal disease, separately from the balance of the block so as not to affect the other premium



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13 classes. For filings in such time period only, credibility of
14 that experience shall be as follows: if a block of policy forms
15 has 1,250 or more policies or certificates in force in the age
16 band including ages under 65 years, full or 100 percent
17 credibility shall be given to the experience; if fewer than 250
18 policies or certificates are in force, no or zero percent
19 credibility shall be given. Linear interpolation shall be used
20 for in-force amounts between the low and high values. Florida-
21 only experience shall be used if it is 100 percent credible. If
22 Florida-only experience is not 100 percent credible, a
23 combination of Florida-only and nationwide experience shall be
24 used. If Florida-only experience is zero percent credible,
25 nationwide experience shall be used. The insurer may file its
26 initial rates and any rate adjustment based upon the experience
27 of these policies or certificates or based upon expected claim
28 experience using experience data of the same company or other
29 companies in the same or other states, or using data publicly
30 available from the Centers for Medicaid and Medicare Services if
31 the insurer's combined Florida and nationwide experience is not
32 100 percent credible, separate from the balance of all other
33 Medicare supplement policies.