1	A bill to be entitled
2	An act relating to working waterfront property;
3	creating s. 193.704, F.S.; providing definitions;
4	identifying property that is eligible for
5	classification as working waterfront property;
6	requiring the assessment of working waterfront
7	property based on current use; requiring an
8	application for classification of property as working
9	waterfront property; authorizing a property appraiser
10	to approve an application that is not filed by a
11	certain deadline due to extenuating circumstances;
12	providing for the waiver of annual application
13	requirements; providing for the loss of classification
14	upon a change of ownership or use; requiring that
15	property owners notify the property appraiser of
16	changes in use or ownership of property; imposing a
17	penalty on a property owner who fails to notify the
18	property appraiser of an event resulting in the
19	unlawful or improper classification of property as
20	working waterfront property; requiring the imposition
21	of tax liens to recover penalties and interest;
22	providing for the assessment of a portion of property
23	within a working waterfront property which is not used
24	as working waterfront property; requiring that a
25	property appraiser make a list relating to
26	applications to certify property as working waterfront
27	property; providing an appeal process for an
28	application that has been denied; amending s. 195.073,
29	F.S.; providing for the classification of land as
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# Page 1 of 20

20091468e1

30	working waterfront property on an assessment roll;
31	amending s. 259.105, F.S.; renaming the "Stan Mayfield
32	Working Waterfronts Program" within the Florida
33	Communities Trust as the "Stan Mayfield Commercial
34	Waterfronts Restoration and Preservation Program";
35	amending s. 380.502, F.S.; conforming provisions to
36	changes made by the act; amending s. 380.503, F.S.;
37	deleting a definition for the term "working
38	waterfronts" for purposes of the Florida Communities
39	Trust Act; amending s. 380.507, F.S.; providing a
40	cross-reference; clarifying provisions relating to the
41	authority of the Florida Communities Trust to provide
42	grants or loans for certain projects; clarifying the
43	trust's rulemaking authority; deleting obsolete
44	provisions; amending s. 380.508, F.S.; deleting
45	provisions relating to the purpose of working
46	waterfront projects; amending s. 380.5105, F.S.;
47	conforming provisions to changes made by the act;
48	providing a definition for the term "commercial
49	waterfront"; providing that certain property does not
50	qualify as commercial waterfront property; providing
51	for water-dependent commercial activities; limiting
52	the uses of acquired property in perpetuity; requiring
53	that the Florida Communities Trust adopt rules
54	establishing procedures and an application process;
55	providing an effective date.
56	
57	Be It Enacted by the Legislature of the State of Florida:

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# Page 2 of 20

	20091468e1
59	Section 1. Section 193.704, Florida Statutes, is created to
60	read:
61	193.704 Working waterfront property; definitions;
62	classification and assessment; denial of classification and
63	appeal
64	(1) DEFINITIONSFor purposes of granting a working
65	waterfront property classification under this section for
66	January 1, 2010, and thereafter, the term:
67	(a) "Accessible to the public" means routinely available to
68	the public from sunrise to sunset, with or without charge, with
69	appropriate accommodations, including, but not limited to,
70	public parking or public boat ramps that are available for use
71	by the general public.
72	(b) "Commercial fishing operation" has the same meaning as
73	that provided in s. 379.2351.
74	(c) "Commercial fishing facility" means docks, piers,
75	processing houses, or other facilities which support a
76	commercial fishing operation as defined in paragraph (b), or an
77	aquaculture operation licensed under chapter 253.
78	(d) "Drystack" means a vessel storage facility or building
79	in which storage spaces for vessels are available for use by the
80	public on a first-come, first-served basis with no automatic
81	renewal rights or conditions. The term excludes storage that is
82	purchased, received, or rented as a result of homeownership or
83	tenancy.
84	(e) "Land used predominantly for commercial fishing
85	purposes" means land used in good faith in a venture for-profit
86	commercial fishing operation for the taking or harvesting of
87	freshwater fish or saltwater products, as defined in s. 379.101,
0 /	reshwater rish of satewater products, as defined in 5. 579.101,

# Page 3 of 20

88	for which a commercial license to take, harvest, or sell such
89	fish or products is required under chapter 379, or land used in
90	an aquaculture operation authorized under ss. 253.67-253.75.
91	(f) "Marina" means a licensed commercial facility that
92	provides secured public moorings or drystacks for vessels on a
93	first-come, first-served basis and with no automatic renewal
94	rights or conditions. The term excludes mooring or storage that
95	is purchased, received, or rented as a result of homeownership
96	or tenancy.
97	(g) "Marine manufacturing facility" means a facility that
98	manufactures vessels for use in waters that are navigable.
99	(h) "Marine vessel construction and repair facility" means
100	a facility that constructs and repairs vessels that travel over
101	waters that are navigable, including, but not limited to,
102	shipyards and boatyards. As used in this section, the term
103	"repair" includes retrofitting and maintenance of vessels.
104	(i) "Open to the public" means for hire to the general
105	public and accessible during normal operating hours.
106	(j) "Support facility" means a facility that typically is
107	colocated with marine vessel construction and repair facilities,
108	including, but not limited to, shops, equipment, and salvage
109	facilities.
110	(k) "Water-dependent" means that the operations of a
111	facility require direct access to water.
112	(1) "Waterfront" means property that is on, over, or
113	abutting waters that are navigable.
114	(m) "Waters that are navigable" means any body of water
115	that is subject to the ebb and flow of the tide, connects with
116	continuous interstate waterway, has navigable capacity, and is

# Page 4 of 20

20091468e1

117	actually navigable.
118	(2) CLASSIFICATION AND ASSESSMENT; LOSS; PENALTY
119	(a) The following waterfront properties are eligible for
120	classification as working waterfront property:
121	1. Land used predominantly for commercial fishing purposes.
122	2. Land that is accessible to the public and used for
123	vessel launches into waters that are navigable.
124	3. Marinas and drystacks that are open to the public.
125	4. Water-dependent marine manufacturing facilities.
126	5. Water-dependent commercial fishing facilities.
127	6. Water-dependent marine vessel construction and repair
128	facilities and their support facilities.
129	(b) Property classified as working waterfront property
130	under this section shall be assessed on the basis of current
131	use. The assessed value shall be calculated using the income
132	approach to value, and using a capitalization rate based upon
133	the debt coverage ratio formula. The capitalization rate shall
134	be calculated and updated annually. The capitalization rate
135	shall be based on data that is county specific unless
136	insufficient data is available, in which case the property
137	appraisers shall use data from counties with similar conditions
138	and characteristics, or data provided by the department. The
139	condition and size of the property shall also be taken into
140	account when assessing the property.
141	(c)1. Property may not be classified as working waterfront
142	property unless an application for such classification is filed
143	with the property appraiser on or before March 1 of each year in
144	the county in which the property is located. Before approving
145	such classification, the property appraiser may require the

# Page 5 of 20

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146	applicant to establish that the property is actually used as
147	required under this section. The property appraiser may require
148	the applicant to furnish the property appraiser such information
149	as may reasonably be required to establish that such property
150	was actually used for working waterfront purposes, and to
151	establish the classified use value of the property, including
152	income and expense data. The owner or lessee of property
153	classified as working waterfront property in the prior year may
154	reapply on a short form provided by the Department of Revenue.
155	The lessee of property may make original application or reapply
156	on a short form if the lease, or an affidavit executed by the
157	owner, provides that the lessee is empowered to make application
158	for the working waterfront classification on behalf of the owner
159	and a copy of the lease or affidavit accompanies the
160	application. An applicant may withdraw an application on or
161	before the 25th day following the mailing of the notice of
162	proposed property taxes pursuant to s. 200.069 in the year the
163	application was filed.
164	2. Failure by a property owner or lessee to apply for a
165	classification as working waterfront property by March 1 shall
166	constitute a waiver for 1 year of the privilege granted in this
167	section. However, a person who is qualified to receive a working
168	waterfront classification but who fails to timely apply for
169	classification may file an application for classification with
170	the property appraiser. Upon review of the application, if the
171	applicant is qualified to receive the classification and
172	demonstrates particular extenuating circumstances that warrant
173	the classification, the property appraiser may grant the
174	classification.
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# Page 6 of 20

175	3. A county, at the request of the property appraiser and
176	by a majority vote of its governing body, may waive the
177	requirement that an annual application or short form be filed
178	with the property appraiser for renewal of the classification of
179	property within the county as working waterfront property. Such
180	waiver may be revoked by a majority of the county governing
181	body.
182	4. Notwithstanding subparagraph 2., a new application for
183	classification as working waterfront property must be filed with
184	the property appraiser whenever any property granted the
185	classification as working waterfront property is sold or
186	otherwise disposed of, whenever ownership or the lessee changes
187	in any manner, whenever the owner or the lessee ceases to use
188	the property as working waterfront property, or whenever the
189	status of the owner or the lessee changes so as to change the
190	classified status of the property.
191	5. The property appraiser shall remove from the
192	classification as working waterfront property any property for
193	which the classified use has been abandoned or discontinued, or
194	the property has been diverted to an unclassified use. Such
195	removed property shall be assessed at just value as provided in
196	<u>s. 193.011.</u>
197	6.a. The owner of any property classified as working
198	waterfront property who is not required to file an annual
199	application under this section, and the lessee if the
200	application was made by the lessee, shall notify the property
201	appraiser promptly whenever the use of the property or the
202	status or condition of the owner or lessee changes, so as to
203	change the classified status of the property. If any such

# Page 7 of 20

204 property owner or lessee fails to notify the property appraiser 205 and the property appraiser determines that for any year within 206 the prior 10 years the owner was not entitled to receive such 207 classification, the owner of the property is subject to taxes 208 otherwise due and owing as a result of such failure plus 15 209 percent interest per annum and a penalty of 50 percent of the 210 additional taxes owed. However, the penalty may be waived if the 211 owner or lessee can demonstrate that they took reasonable care 212 to notify the property appraiser of the change in use, status, 213 or condition of the property. b. The property appraiser making such determination shall 214 215 record in the public records of the county in which the working waterfront property is located a notice of tax lien against any 216 217 property owned by the working waterfront property owner, and 218 such property must be identified in the notice of tax lien. Such 219 property is subject to the payment of all taxes and penalties. 220 Such lien, when filed, attaches to any property identified in 221 the notice of tax lien owned by the person or entity that 222 illegally or improperly received the classification. If such 223 person or entity no longer owns property in that county but owns 224 property in another county or counties in the state, the 225 property appraiser shall record in such other county or counties 226 a notice of tax lien identifying the property owned by the

227 working waterfront property owner in such county or counties228 which shall become a lien against the identified property.

229 <u>7. When a parcel receiving a working waterfront</u>
 230 <u>classification contains facilities or vacant land not eligible</u>
 231 <u>to be classified as a working waterfront property under this</u>
 232 subsection, the facilities and their curtilage, as well as the

#### Page 8 of 20

20091468e1

233 vacant land, must be assessed separately as provided in s. 234 193.011. 235 8. The property appraiser shall have available at his or 236 her office a list by ownership of all applications for 237 classification as working waterfront property received, showing 238 the acreage, the full valuation under s. 193.011, the value of 239 the land under the provisions of this subsection, and whether or 240 not the classification was granted. 241 (3) DENIAL OF CLASSIFICATION; APPEAL.-242 (a) The property appraiser shall notify an applicant for a 243 working waterfront classification in writing of a denial of an 244 application for such classification on or before July 1 of the 245 year for which the application was filed. The notification shall 246 advise the applicant of his or her right to appeal to the value 247 adjustment board and of the appeal filing deadline. 248 (b) Any applicant whose application for classification as 249 working waterfront property is denied by the property appraiser 250 may appeal to the value adjustment board by filing a petition 251 requesting that the classification be granted. The petition may 252 be filed on or before the 25th day following the mailing of the 253 assessment notice by the property appraiser as required under s. 254 194.011(1). Notwithstanding the provisions of s. 194.013, the 255 petitioner shall pay a nonrefundable fee of \$15 upon filing the 256 petition. Upon the value adjustment board's review of the 257 petition, if the petitioner is qualified to receive the 258 classification and demonstrates particular extenuating 259 circumstances which warrant granting the classification, the 260 value adjustment board may grant the petition and 261 classification.

#### Page 9 of 20

262 (c) A denial of a petition for classification by the value 263 adjustment board may be appealed to a court of competent 264 jurisdiction. 265 (d)1. Property that has received a working waterfront 266 classification from the value adjustment board or a court of 267 competent jurisdiction under this subsection is entitled to 268 receive such classification in any subsequent year until such 269 use is changed, abandoned or discontinued, or the ownership 270 changes in any manner as provided in subparagraph (2)(c)4. The 271 property appraiser shall, no later than January 31 of each year, 272 provide notice to the property owner or lessee receiving a 273 classification under this subsection requiring the property 274 owner or a lessee qualified to make application to certify that 275 the ownership and the use of the property has not changed. The 276 department shall prescribe by rule the form of the notice to be 277 used by the property appraiser. 278 2. If a county has waived the requirement that an annual 279 application or short form be filed for classification of the 280 property under subsection (2), the county may, by majority vote 281 of its governing body, waive the notice and certification 282 requirements of this paragraph and shall provide the property 283 owner or lessee with the same notification as provided to 284 property owners granted a working waterfront classification by the property appraiser. Such waiver may be revoked by a majority 285 286 vote of the county governing body. 287 Section 2. Subsection (1) of section 195.073, Florida 288 Statutes, is amended to read: 289 195.073 Classification of property.-All items required by 290 law to be on the assessment rolls must receive a classification

#### Page 10 of 20

20091468e1

291	based upon the use of the property. The department shall
292	promulgate uniform definitions for all classifications. The
293	department may designate other subclassifications of property.
294	No assessment roll may be approved by the department which does
295	not show proper classifications.
296	(1) Real property must be classified according to the
297	assessment basis of the land into the following classes:
298	(a) Residential, subclassified into categories, one
299	category for homestead property and one for nonhomestead
300	property:
301	1. Single family.
302	2. Mobile homes.
303	3. Multifamily.
304	4. Condominiums.
305	5. Cooperatives.
306	6. Retirement homes.
307	(b) Commercial and industrial.
308	(c) Agricultural.
309	(d) Nonagricultural acreage.
310	(e) High-water recharge.
311	(f) Historic property used for commercial or certain
312	nonprofit purposes.
313	(g) Exempt, wholly or partially.
314	(h) Centrally assessed.
315	(i) Leasehold interests.
316	(j) Time-share property.
317	(k) Working waterfront property.
318	(1) Other.
319	Section 3. Paragraph (j) of subsection (3) of section
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# Page 11 of 20

20091468e1

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259.105, Florida Statutes, is amended to read: 259.105 The Florida Forever Act.-

(3) Less the costs of issuing and the costs of funding reserve accounts and other costs associated with bonds, the proceeds of cash payments or bonds issued pursuant to this section shall be deposited into the Florida Forever Trust Fund created by s. 259.1051. The proceeds shall be distributed by the Department of Environmental Protection in the following manner:

(j) Two and five-tenths percent to the Department of Community Affairs for the acquisition of land and capital project expenditures necessary to implement the Stan Mayfield <u>Commercial Waterfront Restoration and Preservation</u> Working Waterfronts Program within the Florida Communities Trust pursuant to s. 380.5105.

334 Section 4. Paragraph (a) of subsection (3) of section335 380.502, Florida Statutes, is amended to read:

380.502 Legislative findings and intent.-

(3) It is the intent of the Legislature to establish a nonregulatory agency that will assist local governments in bringing local comprehensive plans into compliance and implementing the goals, objectives, and policies of the conservation, recreation and open space, and coastal elements of local comprehensive plans, or in conserving natural resources and resolving land use conflicts by:

(a) Responding promptly and creatively to opportunities to
correct undesirable development patterns, restore degraded
natural areas, enhance resource values, restore deteriorated or
deteriorating urban waterfronts, <u>restore and preserve commercial</u>
waterfront property working waterfronts, reserve lands for later

#### Page 12 of 20

20091468e1

<pre>350 acquisition methods, and provide public access to surface 351 waters.</pre>	
	da
252	da
352 Section 5. Subsection (18) of section 380.503, Flori	
353 Statutes, is amended to read:	
354 380.503 DefinitionsAs used in ss. 380.501-380.515,	unless
355 the context indicates a different meaning or intent:	
356 (18) "Working waterfront" means:	
357 (a) A parcel or parcels of land directly used for th	e
358 purposes of the commercial harvest of marine organisms or	
359 saltwater products by state-licensed commercial fishermen	<del>,</del>
360 aquaculturists, or business entities, including piers, wh	<del>arves,</del>
361 docks, or other facilities operated to provide waterfront	access
362 to licensed commercial fishermen, aquaculturists, or busi	ness
363 entities; or	
364 (b) A parcel or parcels of land used for exhibitions	<del>,</del>
365 demonstrations, educational venues, civic events, and oth	er
366 purposes that promote and educate the public about econom	ic,
367 cultural, and historic heritage of Florida's traditional	working
368 waterfronts, including the marketing of the seafood and	
369 aquaculture industries.	
370 Section 6. Subsections (2), (6), (7), and (11) of se	ction
371 380.507, Florida Statutes, are amended to read:	
372 380.507 Powers of the trustThe trust shall have al	l the
373 powers necessary or convenient to carry out the purposes	and
374 provisions of this part, including:	
375 (2) To undertake, coordinate, or fund activities and	
376 projects which will help bring local comprehensive plans	into
377 compliance and help implement the goals, objectives, and	

# Page 13 of 20

20091468e1

378 policies of the conservation, recreation and open space, and 379 coastal elements of local comprehensive plans, or which will 380 otherwise serve to conserve natural resources and resolve land 381 use conflicts, including, but not limited to: 382 (a) Redevelopment projects. 383 (b) Resource enhancement projects. 384 (c) Public access projects. 385 (d) Urban waterfront restoration projects. 386 (e) Site reservation. 387 (f) Urban greenways and open space projects. 388 (g) Commercial waterfront restoration and preservation 389 projects under s. 380.5105 Working waterfronts. 390 (6) Except as provided in s. 380.5105, to award grants and 391 make loans to local governments and nonprofit organizations for 392 the purposes listed in subsection (2) and for acquiring fee 393 title and less than fee title, such as conservation easements or 394 other interests in land, for the purposes of this part. 395 (7) Except as provided in s. 380.5105, to provide by grant 396 or loan up to the total cost of any project approved according 397 to this part, including the local share of federally supported 398 projects. The trust may require local funding participation in 399 projects. The trust shall determine the funding it will provide 400 by considering the total amount of funding available for the 401 project, the fiscal resources of other project participants, the 402 urgency of the project relative to other eligible projects, and 403 other factors which the trust shall have prescribed by rule. The 404 trust may fund up to 100 percent of any local government land 405 acquisition costs, if part of an approved project. (11) Except as provided in s. 380.5105, to make rules 406

#### Page 14 of 20

407 necessary to carry out the purposes of this part and to exercise 408 any power granted in this part, pursuant to the provisions of 409 chapter 120. The trust shall adopt rules governing the 410 acquisition of lands using proceeds from the Preservation 2000 411 Trust Fund and the Florida Forever Trust Fund, consistent with 412 the intent expressed in the Florida Forever Act. Such rules for 413 land acquisition must include, but are not limited to, 414 procedures for appraisals and confidentiality consistent with 415 ss. 125.355(1)(a) and (b) and 166.045(1)(a) and (b), a method of 416 determining a maximum purchase price, and procedures to assure 417 that the land is acquired in a voluntarily negotiated 418 transaction, surveyed, conveyed with marketable title, and 419 examined for hazardous materials contamination. Land acquisition 420 procedures of a local land authority created pursuant to s. 421 380.0663 or s. 380.0677 may be used for the land acquisition 422 programs described by ss. 259.101(3)(c) and 259.105 if within 423 areas of critical state concern designated pursuant to s. 424 380.05, subject to approval of the trust.

425Section 7. Paragraphs (e) and (f) of subsection (4) of426section 380.508, Florida Statutes, are amended to read:

427

380.508 Projects; development, review, and approval.-

428 (4) Projects or activities which the trust undertakes,
429 coordinates, or funds in any manner shall comply with the
430 following guidelines:

431 (c) The purpose of working waterfront projects shall be to
432 restore and preserve working waterfronts as provided in s.
433 380.5105.

434 (e) (f) The trust shall cooperate with local governments,
 435 state agencies, federal agencies, and nonprofit organizations in

#### Page 15 of 20

436 ensuring the reservation of lands for parks, recreation, fish 437 and wildlife habitat, historical preservation, or scientific 438 study. In the event that any local government, state agency, 439 federal agency, or nonprofit organization is unable, due to 440 limited financial resources or other circumstances of a temporary nature, to acquire a site for the purposes described 441 442 in this paragraph, the trust may acquire and hold the site for 443 subsequent conveyance to the appropriate governmental agency or 444 nonprofit organization. The trust may provide such technical 445 assistance as is required to aid local governments, state and 446 federal agencies, and nonprofit organizations in completing 447 acquisition and related functions. The trust shall not reserve 448 lands acquired in accordance with this paragraph for more than 5 449 years from the time of acquisition. A local government, federal 450 or state agency, or nonprofit organization may acquire the land 451 at any time during this period for public purposes. The purchase 452 price shall be based upon the trust's cost of acquisition, plus 453 administrative and management costs in reserving the land. The 454 payment of this purchase price shall be by money, trust-approved 455 property of an equivalent value, or a combination of money and 456 trust-approved property. If, after the 5-year period, the trust 457 has not sold to a governmental agency or nonprofit organization 458 land acquired for site reservation, the trust shall dispose of such land at fair market value or shall trade it for other land 459 460 of comparable value which will serve to accomplish the purposes 461 of this part. Any proceeds from the sale of such land shall be 462 deposited in the Florida Communities Trust Fund. 463

464 Project costs may include costs of providing parks, open space,

#### Page 16 of 20

465	public access sites, scenic easements, and other areas and
466	facilities serving the public where such features are part of a
467	project plan approved according to this part. In undertaking or
468	coordinating projects or activities authorized by this part, the
469	trust shall, when appropriate, use and promote the use of
470	creative land acquisition methods, including the acquisition of
471	less than fee interest through, among other methods,
472	conservation easements, transfer of development rights, leases,
473	and leaseback arrangements. The trust also shall assist local
474	governments in the use of sound alternative methods of financing
475	for funding projects and activities authorized by this part. Any
476	funds over and above eligible project costs, which remain after
477	completion of a project approved according to this part, shall
478	be transmitted to the state and deposited in the Florida
479	Communities Trust Fund.
480	Section 8. Section 380.5105, Florida Statutes, is amended
481	to read:
482	380.5105 The Stan Mayfield Commercial Waterfront
483	Restoration and Preservation Program Working Waterfronts;
484	Florida Forever program.—
485	(1) As used in this section, the term "commercial
486	waterfront" means real or improved property that provides direct
487	access for water-dependent commercial activities. The term does
488	not include seaports or any property classified as working
489	waterfront property under s. 193.7041. Water-dependent
490	commercial activities include, but are not limited to,
491	aquaculturists, docks, wharves, piers, wet or dry marinas, boat
492	ramps, boat hauling facilities, and boat repair facilities that
493	are not eligible for classification as working waterfront
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# Page 17 of 20

494	property under s. 193.7041 and s. 4(j), Art. VII of the State
495	Constitution.
496	(2) (1) Notwithstanding any other provision of this chapter,
497	it is the intent of the Legislature that the <u>Florida Communities</u>
498	Trust shall administer the commercial waterfront restoration and
499	preservation working waterfronts program as set forth in this
500	section.
501	(3) <del>(2)</del> The <u>Florida Communities</u> Trust <del>and the Department of</del>
502	Agriculture and Consumer Services shall jointly develop and
503	adopt rules specifically establishing the procedures to be
504	followed for acquisitions under this section which use Florida
505	Forever funds provided to the trust under s. 259.105 and rules
506	to develop an application process and a process to evaluate,
507	score, and rank commercial waterfront restoration and
508	preservation for the evaluation, scoring and ranking of working
509	waterfront acquisition projects. The proposed rules jointly
510	developed pursuant to this subsection shall be promulgated by
511	the trust. Such rules shall establish a system of weighted
512	criteria to give increased priority to projects:
513	(a) Within a municipality with a population less than
514	30,000;
515	(b) Within a municipality or area under intense growth and
516	development pressures, as evidenced by a number of factors,
517	including a determination that the municipality's growth rate
518	exceeds the average growth rate for the state;
519	(c) Within the boundary of a community redevelopment agency
520	established pursuant to s. 163.356;
521	(d) Adjacent to state-owned submerged lands designated as
522	an aquatic preserve identified in s. 258.39; or
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# Page 18 of 20

523 (e) That provide a demonstrable benefit to the local524 economy.

525 <u>(4)(3)</u> For projects that will require more than the grant 526 amount awarded for completion, the <u>county or municipality</u> 527 <del>applicant</del> must identify in <u>the their</u> project application funding 528 sources that will provide the difference between the grant award 529 and the estimated project completion cost. <del>Such rules may be</del> 530 <del>incorporated into those developed pursuant to s. 380.507(11).</del>

531 (5) (4) The trust shall develop a ranking list based on 532 criteria identified in subsection (2) for proposed fee simple and less-than-fee simple acquisition projects proposed for 533 534 acquisition under developed pursuant to this section. The trust 535 shall, by the first meeting of the Board of Trustees of the 536 Internal Improvement Trust Fund meeting in February of each 537 year, present the ranking list pursuant to this section to the 538 board of trustees for final approval of projects for funding. 539 The board of trustees may remove projects from the ranking list 540 but may not add projects.

541 (6) (5) Grant awards, acquisition approvals, and terms of 542 fee simple and less-than-fee acquisitions shall be approved by 543 the trust. Counties and municipalities Waterfront communities 544 that receive grant awards must submit annual progress reports to 545 the trust identifying completed project activities which are 546 complete, and the progress achieved in meeting the goals 547 outlined in the project application. The trust must implement a 548 process to monitor and evaluate the performance of grant 549 recipients in completing projects that are funded through the 550 commercial waterfront restoration and preservation working 551 waterfronts program.

#### Page 19 of 20

20091468e1

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Section 9. This act shall take effect July 1, 2009.