

LEGISLATIVE ACTION

Senate House

Comm: FAV 03/25/2009

The Committee on Banking and Insurance (Fasano) recommended the following:

Senate Amendment

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Delete lines 795 - 801 and insert:

(4) Any person who meets all of the conditions in subsection (2) may apply to the office for payment from the trust fund equal to the unsatisfied portion of that person's judgment or \$50,000, whichever is less, but only to the extent that the amount reflected in the judgment is for actual or compensatory damages, plus any attorney's fees and costs awarded by the trial court which have been determined by the court, and



the documented costs associated with attempting to collect the judgment. Actual or compensatory damages may not include postjudgment interest. Attorney's fees may not exceed \$5,000 or 20 percent of the actual or compensatory damages, whichever is less. If actual or compensatory damages, plus attorney's fees and costs, exceeds \$50,000, actual or compensatory damages must be paid first. The cumulative payment for actual or compensatory damages, plus attorney's fees and costs, may not exceed \$50,000 as described in this section.

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