${\bf By}$ Senator Aronberg

	27-00079A-09 20092238
1	A bill to be entitled
2	An act relating to the Special Risk Class of the
3	Florida Retirement System; amending s. 121.0515, F.S.;
4	authorizing certain employees to purchase additional
5	retirement credit for past service at a 3-percent
6	Special Risk Class accrual value; providing for
7	contribution rate increases to fund certain benefits;
8	directing the Division of Statutory Revision to adjust
9	certain contribution rates; requiring that a portion
10	of revenues generated from the gambling compact with
11	the Seminole Tribe of Florida be used for supplemental
12	salary increases to law enforcement, correctional, and
13	correctional probation officers; providing a statement
14	of important state interest; providing an effective
15	date.
16	
17	Be It Enacted by the Legislature of the State of Florida:
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19	Section 1. Subsection (5) of section 121.0515, Florida
20	Statutes, is amended to read:
21	121.0515 Special risk membership
22	(5) CREDIT FOR PAST SERVICE.—A special risk member may
23	purchase retirement credit in the Special Risk Class based upon
24	past service, and may upgrade retirement credit for such past
25	service, to the extent of $\frac{3}{2}$ percent of the member's average
26	monthly compensation as specified in s. 121.091(1)(a) for such
27	service as follows:
28	(a) The member may purchase special risk credit for past
29	service with a city or special district that which has elected

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27-00079A-09 20092238 30 to join the Florida Retirement System, or with a participating agency to which a member's governmental unit was transferred, 31 32 merged, or consolidated as provided in s. 121.081(1)(f), if the 33 member was employed with the city or special district at the 34 time it commenced participating in the Florida Retirement System 35 or with the governmental unit at the time of its transfer, 36 merger, or consolidation with the participating agency. The 37 service must satisfy the criteria set forth in subsection (2) 38 for special risk membership as a law enforcement officer, a firefighter, a or correctional officer, or an emergency medical 39 40 technician or paramedic whose employer was a licensed advanced 41 life support or basic life support provider; however, a no 42 certificate or waiver of certificate of compliance with s. 43 943.1395 or s. 633.35 is not shall be required for such service.

44 (b) Contributions for upgrading the additional special risk 45 credit pursuant to this subsection must shall be equal to the 46 difference in the contributions paid and the special risk 47 percentage rate of gross salary in effect at the time of 48 purchase for the period being claimed, plus interest thereon at the rate of 4 percent a year compounded annually from the date 49 50 of such service until July 1, 1975, and 6.5 percent a year 51 thereafter until the date of payment. This past service may be 52 purchased by the member or by the employer on behalf of the 53 member.

54 Section 2. Effective July 1, 2009, in order to fund the 55 benefit improvements provided in s. 121.0515, Florida Statutes, 56 as amended by this act, the contribution rate that applies to 57 the Special Risk Class of the defined benefit program of the 58 Florida Retirement System is increased by 0.07 percentage

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59	points. This increase is in addition to all other changes to
60	such contribution rates which may be enacted into law to take
61	effect on that date. The Division of Statutory Revision is
62	directed to adjust accordingly the contribution rates set forth
63	in s. 121.71, Florida Statutes.
64	Section 3. One percent of the revenue share paid by the
65	Seminole Tribe of Florida to the state pursuant to the gambling
66	compact shall be remitted to the Department of Revenue to be
67	deposited into the Criminal Justice Standards and Training Trust
68	Fund and used for supplemental salary increases to law
69	enforcement officers, correctional officers, and correctional
70	probation officers, as those terms are defined in s. 943.10,
71	Florida Statutes, who are employed in sworn or certified public
72	safety occupations by the state.
73	Section 4. The Legislature finds that a proper and
74	legitimate state purpose is served when certain employees and
75	retirees of the state and its political subdivisions and the
76	dependents, survivors, and beneficiaries of such employees and
77	retirees are extended the basic protections afforded by
78	governmental retirement systems. These persons must be provided
79	benefits that are fair and adequate and that are managed,
80	administered, and funded in an actuarially sound manner, as
81	required by s. 14, Art. X of the State Constitution and part VII
82	of chapter 112, Florida Statutes. Therefore, the Legislature
83	determines and declares that this act fulfills an important
84	state interest.
85	Section 5. This act shall take effect July 1, 2009.

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