

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Nelson offered the following:

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3 **Amendment (with title amendment)**

4 Remove lines 719-740 and insert:
5 statement to the sponsor during the initial charter term. Upon
6 renewal of the charter or if authorized by the sponsor during
7 the initial charter term, a charter school shall provide the
8 financial statement to the sponsor on a quarterly basis. Monthly
9 and quarterly financial statements shall be in a form prescribed
10 by the Department of Education.

11 (h)-(i) The governing board of the charter school shall
12 annually adopt and maintain an operating budget.

13 (i)-(j) The governing body of the charter school shall
14 exercise continuing oversight over charter school operations.

15 (j)-(k) The governing body of the charter school shall be
16 responsible for:

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17 1. Ensuring that the charter school has retained the
18 services of a certified public accountant or auditor for the
19 annual financial audit, pursuant to s. 218.39 ~~paragraph (g)~~, who
20 shall submit the report to the governing body.

21 2. Reviewing and approving the audit report, including
22 audit findings and recommendations for the financial recovery
23 plan.

24 3.a. Performing the duties in s. 1002.345, including
25 monitoring a corrective action plan.

26 b. Monitoring a financial recovery plan in order to ensure
27 compliance.

28 4. Participating in governance training approved by the
29 department which ~~that~~ must include government in the sunshine,
30 conflicts of interest, ethics, and financial responsibility.
31 Members of a governing board shall not be required to attend
32 governance training more than once. A new member must
33 participate in governance training within 6 months after
34 beginning his or her role as a governing board member.

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38 **T I T L E A M E N D M E N T**

39 Between lines 24 and 25, insert:
40 requiring a charter school to provide financial statements;
41 providing governance training requirements;
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