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2009

A bill to be entitled

2 An act relating to cigarette tax revenues; amending s. 3 210.20, F.S.; increasing the percentage of net collections 4 deposited into the Alcoholic Beverage and Tobacco Trust 5 Fund from the cigarette tax to be paid monthly to the 6 Board of Directors of the H. Lee Moffitt Cancer Center and 7 Research Institute for certain purposes; authorizing use 8 of funds to pay bonds or related financial products; 9 providing legislative intent relating to debt service; 10 amending s. 210.201, F.S.; deleting an obsolete provision; revising provisions providing for the use of transferred 11 moneys to include cancer research, treatment, and related 12 facilities; expanding authorized forms of indebtedness 13 14 used to finance such facilities; providing for retroactive 15 operation; providing an effective date.

17 Be It Enacted by the Legislature of the State of Florida:

19 Section 1. Paragraph (b) of subsection (2) of section 20 210.20, Florida Statutes, is amended to read:

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210.20 Employees and assistants; distribution of funds.--As collections are received by the division from such (2)23 cigarette taxes, it shall pay the same into a trust fund in the State Treasury designated "Cigarette Tax Collection Trust Fund" which shall be paid and distributed as follows: 25

26 (b)1. Beginning January 1, 1999, and continuing for 10 27 years thereafter, the division shall from month to month certify to the Chief Financial Officer the amount derived from the 28

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29 cigarette tax imposed by s. 210.02, less the service charges 30 provided for in s. 215.20 and less 0.9 percent of the amount 31 derived from the cigarette tax imposed by s. 210.02, which shall 32 be deposited into the Alcoholic Beverage and Tobacco Trust Fund, 33 specifying an amount equal to 2.59 percent of the net 34 collections, and that amount shall be paid to the Board of 35 Directors of the H. Lee Moffitt Cancer Center and Research Institute, established under s. 1004.43, by warrant drawn by the 36 37 Chief Financial Officer upon the State Treasury. These funds are 38 hereby appropriated monthly out of the Cigarette Tax Collection Trust Fund, to be used for the purpose of constructing, 39 furnishing, and equipping a cancer research facility at the 40 41 University of South Florida adjacent to the H. Lee Moffitt 42 Cancer Center and Research Institute. In fiscal years 1999-2000 43 and thereafter with the exception of fiscal year 2008-2009, The 44 appropriation to the H. Lee Moffitt Cancer Center and Research Institute authorized by this subparagraph shall not be less than 45 the amount that would have been paid to the H. Lee Moffitt 46 47 Cancer Center and Research Institute for fiscal year 1998-1999 had payments been made for the entire fiscal year rather than 48 49 for a 6-month period thereof.

2. Beginning July 1, 2002, and continuing through June 30, 2004, the division shall, in addition to the distribution authorized in subparagraph 1., from month to month certify to the Chief Financial Officer the amount derived from the cigarette tax imposed by s. 210.02, less the service charges provided for in s. 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s. 210.02, which shall

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57 be deposited into the Alcoholic Beverage and Tobacco Trust Fund, 58 specifying an amount equal to 0.2632 percent of the net 59 collections, and that amount shall be paid to the Board of 60 Directors of the H. Lee Moffitt Cancer Center and Research 61 Institute, established under s. 1004.43, by warrant drawn by the 62 Chief Financial Officer. Beginning July 1, 2004, and continuing 63 through June 30, 2016, the division shall, in addition to the distribution authorized in subparagraph 1., from month to month 64 65 certify to the Chief Financial Officer the amount derived from 66 the cigarette tax imposed by s. 210.02, less the service charges 67 provided for in s. 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s. 210.02, which shall 68 69 be deposited into the Alcoholic Beverage and Tobacco Trust Fund, 70 specifying an amount equal to $4.06 \ \frac{1.47}{1.47}$ percent of the net 71 collections, and that amount shall be paid to the Board of 72 Directors of the H. Lee Moffitt Cancer Center and Research 73 Institute, established under s. 1004.43, by warrant drawn by the 74 Chief Financial Officer. These funds are appropriated monthly 75 out of the Cigarette Tax Collection Trust Fund, to be used for 76 the purpose of constructing, furnishing, and equipping a cancer 77 research, treatment, and related facilities facility at the 78 University of South Florida adjacent to the H. Lee Moffitt 79 Cancer Center and Research Institute. In fiscal years 2004-2005 80 and thereafter, the appropriation to the H. Lee Moffitt Cancer 81 Center and Research Institute authorized by this subparagraph 82 shall not be less than the amount that would have been paid to the H. Lee Moffitt Cancer Center and Research Institute in 83 84 fiscal year 2001-2002, had this subparagraph been in effect.

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85	3. The funds to be paid to the H. Lee Moffitt Cancer
86	Center and Research Institute under this paragraph may be
87	pledged to pay bonds and related financial products issued or
88	incurred in connection with the financing of cancer research,
89	treatment, and related facilities described in this paragraph.
90	It is the intent of the Legislature that to the extent the
91	cigarette tax is amended or repealed or the provisions of this
92	paragraph are modified in a manner that would adversely affect
93	bonds issued for such purpose, the Legislature shall provide
94	alternative funding sources in an amount sufficient to pay any
95	deficit in the amount required for such debt service.
96	Section 2. Section 210.201, Florida Statutes, is amended
97	to read:
98	210.201 Cancer <u>facilities</u> research facility at the
99	University of South Florida; establishment; fundingThe Board
100	of Directors of the H. Lee Moffitt Cancer Center and Research
101	Institute shall construct, furnish, and equip, and shall
102	covenant to complete, the cancer research facility at the
103	University of South Florida adjacent to the H. Lee Moffitt
104	Cancer Center and Research Institute. Moneys transferred to the
105	Board of Directors of the H. Lee Moffitt Cancer Center and
106	Research Institute pursuant to s. 210.20 shall be used to secure
107	financing to pay, or secure bonds or financial products issued
108	or incurred in connection with the financing of, costs related
109	to constructing, furnishing, and equipping the cancer research <u>,</u>
110	treatment, and related facilities facility. Such financing may
111	include the issuance of tax-exempt bonds <u>or other forms of</u>
112	indebtedness by a local authority, municipality, or county
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pursuant to parts II and III of chapter 159. Such bonds shall not constitute state bonds for purposes of s. 11, Art. VII of the State Constitution, but shall constitute bonds of a "local agency," as defined in s. 159.27(4). The cigarette tax dollars pledged to <u>the facilities</u> this facility pursuant to s. 210.20 may be replaced annually by the Legislature from tobacco litigation settlement proceeds.

120 Section 3. This act shall take effect upon becoming a law 121 and shall operate retroactively to January 1, 2009.

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