



282088

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/07/2009	.	
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The Policy and Steering Committee on Ways and Means
(Haridopolos) recommended the following:

Senate Amendment (with title amendment)

Between lines 456 and 457
insert:

Section 8. Subsection (3) of section 1013.737, Florida
Statutes, is amended to read:

1013.737 The Class Size Reduction Lottery Revenue Bond
Program.—There is established the Class Size Reduction Lottery
Revenue Bond Program.

(3) The state hereby covenants with the holders of such



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12 revenue bonds that it will not take any action that will
13 materially and adversely affect the rights of such holders so
14 long as bonds authorized by this section are outstanding. The
15 state does hereby additionally authorize the establishment of a
16 covenant in connection with the bonds which provides that any
17 additional funds received by the state from new or enhanced
18 lottery programs;7 video gaming; banking card games including
19 baccarat, chemin de fer, or blackjack; electronic or
20 electromechanical facsimiles of any game of chance; casino
21 games; slot machines;7 or other similar activities will first be
22 available for payments relating to bonds pledging revenues
23 available pursuant to s. 24.121(2), prior to use for any other
24 purpose.

25
26 ===== T I T L E A M E N D M E N T =====

27 And the title is amended as follows:

28 Delete line 53

29 and insert:

30 lands; amending s. 1013.737, F.S.; authorizing the state to
31 pledge to use revenues from gaming activities to repay bonds;
32 providing a contingent effective date.