

LEGISLATIVE ACTION

| Senate     | • | House |
|------------|---|-------|
| Comm: RCS  |   |       |
| 01/07/2009 |   |       |
|            | • |       |
|            | • |       |
|            |   |       |

The Committee on Transportation and Economic Development Appropriations (Storms) recommended the following:

## Senate Amendment

Delete lines 269 - 280

and insert:

(4) (a) To be eligible for assistance under the pilot program, a business must be a for-profit, privately held, investment-grade business that employs at least 10 persons but not more than 50 persons, has maintained its principal place of business in the state for at least the previous 2 years, generates at least \$1 million but not more than \$25 million in annual revenue, qualifies for the tax refund program for

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Florida Senate - 2009 Bill No. PCS (254988) for SB 38-A



| 12 |  | qualified | target | industry | businesses | under | s. | 288.106, | and |
|----|--|-----------|--------|----------|------------|-------|----|----------|-----|
|    |  |           |        |          |            |       |    |          |     |

- 13 during 3 of the previous 5 years, has steadily increased its
- 14 <u>number of full-time equivalent employees in this state</u> and has
- 15 steadily increased its gross revenues.

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