HB 1369 2010

A bill to be entitled

An act relating to the Florida Endowment for Vocational Rehabilitation; amending s. 413.615, F.S.; removing a provision that requires the State Board of Administration to invest and reinvest moneys in the endowment fund for the Florida Endowment for Vocational Rehabilitation; requiring that a specified percentage of the remainder of all civil penalties received by a county court pursuant to ch. 318, F.S., be remitted to the Department of Revenue on a monthly basis for deposit in the endowment fund; requiring that a specified percentage of the additional fine assessed for violating traffic regulations protecting mobility-impaired persons be remitted to the Department of Revenue on a monthly basis for deposit in the endowment fund; amending s. 318.18, F.S.; conforming a provision to changes made by the act; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (4) of section 413.615, Florida Statutes, is amended to read:

413.615 Florida Endowment for Vocational Rehabilitation.-

- (4) REVENUE FOR THE ENDOWMENT FUND.
- (a) The endowment fund of the Florida Endowment for Vocational Rehabilitation is created as a long-term, stable, and growing source of revenue to be administered, in accordance with rules promulgated by the division, by the foundation as a direct-support organization of the division.

Page 1 of 3

HB 1369 2010

29

30

31

32

33

34

35

36

37

38

39

40

41

42

43

44

45

46

47

48 49

50

51

52

53

54

55

56

(b) The principal of the endowment fund shall derive from the deposits made pursuant to s. 318.21(2)(e), together with any legislative appropriations which may be made to the endowment, and such bequests, gifts, grants, and donations as may be solicited for such purpose by the foundation from public or private sources.

- Two percent of the remainder of all civil penalties (C) received by a county court pursuant to chapter 318 shall be remitted to the Department of Revenue on a monthly basis for deposit in the endowment fund. Sixty percent of the additional fine assessed under s. 318.18(3)(f) for a violation of s. 316.1303 must be remitted to the Department of Revenue on a monthly basis for deposit in the endowment fund and 40 percent must be distributed pursuant to s. 318.21(1) and (2). The State Board of Administration shall invest and reinvest moneys of the endowment fund in accordance with the provisions of ss. 215.44-215.53. Moneys in the endowment fund in excess of the endowment fund principal, or such lesser amount as may be requested in writing by the foundation, shall be annually transmitted to the foundation, based upon a fiscal year which shall run from July 1 through June 30, and shall be deposited in the foundation's operating account, for distribution as provided in subsection (10). The endowment fund principal shall be \$1 million for the 2000-2001 fiscal year and shall be increased by 5 percent in each subsequent fiscal year.
- (d) The board of directors of the foundation shall establish the operating account and shall deposit therein the moneys transmitted pursuant to paragraph (c). Moneys in the

Page 2 of 3

HB 1369 2010

operating account shall be available to carry out the purposes of subsection (10).

Section 2. Paragraph (f) of subsection (3) of section 318.18, Florida Statutes, is amended to read:

318.18 Amount of penalties.—The penalties required for a noncriminal disposition pursuant to s. 318.14 or a criminal offense listed in s. 318.17 are as follows:

(3)

57

58

59

60

61

62

63

64

65

66

67

68

69

70

(f) If a violation of s. 316.1301 or s. 316.1303 results in an injury to the pedestrian or damage to the property of the pedestrian, an additional fine of up to \$250 shall be paid. Except as provided in s. 413.615(4)(c), this amount must be distributed pursuant to s. 318.21.

Section 3. This act shall take effect July 1, 2010.