HB 1635

1

A bill to be entitled

2 An act relating to Panama City-Bay County Airport and 3 Industrial District; amending chapter 2005-311, Laws of 4 Florida; revising definitions; adding one member to the 5 district governing board who will represent Walton County 6 and be appointed by the Walton County Commission; 7 providing the term for such member; adding two board 8 members who will represent Panama City Beach and be 9 appointed by the Panama City Beach City Council; providing 10 terms for such members; providing for subsequent 11 appointment procedures for such members; revising the quorum requirement; providing that indebtedness of the 12 district for bonds issued shall not be considered a debt 13 14 of a city or county; providing that issuance of revenue 15 bonds by the district shall not obligate a city or county 16 to levy any ad valorem taxes or to make any appropriations 17 for their payment or for the operation and maintenance of the facilities of the district; providing an effective 18 19 date.

20

22

21 Be It Enacted by the Legislature of the State of Florida:

23 Section 1. Subsections (2) and (3) of section 2, present 24 subsections (2) and (3) of section 3, subsection (4) of section 25 5, and section 9 of section 3 of chapter 2005-311, Laws of 26 Florida, are amended, and a new subsection (2) is added to 27 section 3 of that section, to read:

## Page 1 of 4

CODING: Words stricken are deletions; words underlined are additions.

hb1635-00

HB 1	635
------	-----

28 Section 2. Definitions.-As used in this act, the following 29 words and terms shall have the following meanings: 30 (2) "City" means the City of Panama City and the City of 31 Panama City Beach. 32 "County" means the County of Bay and the County of (3) 33 Walton. 34 Section 3. Governing board.-The Board of Directors, a body 35 corporate and politic, shall be the governing board of the 36 Panama City-Bay County Airport and Industrial District. (2) Effective July 1, 2010, the board shall consist of 37 38 seven persons, six of whom are citizens and residents of Bay 39 County and one of whom is a citizen and resident of Walton 40 County. Initially, seat 6 shall be appointed by the City Council 41 of Panama City Beach for a term beginning on July 1, 2010. 42 Initially, seat 7 shall be appointed by the Board of County 43 Commissioners of Walton County for a term beginning on July 1, 44 2010. By July 31, 2010, the board shall hold a drawing to 45 determine the initial terms for seats 6 and 7, one of which 46 shall be for a 2-year term and one of which shall be for a 4-47 year term. Upon the expiration of the current term of seat 5, 48 the City Council of Panama City Beach shall appoint a member for 49 a 4-year term. Upon the expiration of the terms of the members, 50 the Board of County Commissioners of Bay County, the Board of 51 County Commissioners of Walton County, the City Commission of 52 Panama City, and the City Council of Panama City Beach shall 53 each appoint successors for their members whose terms are 54 expiring, each to hold office for a term of 4 years. The terms 55 of seats 6 and 7 shall begin on July 1 and expire on June 30.



CODING: Words stricken are deletions; words <u>underlined</u> are additions.

HB 1635

## 56 <u>Board members occupying seats 6 and 7 shall be limited to</u> 57 serving two terms on the board.

58 <u>(3)(2)</u> Four Three members of the board shall constitute a 59 quorum. The vote of <u>four</u> three members shall be necessary for 60 any action taken by the board involving the incurring of any 61 indebtedness or expenditures of district funds or moneys.

62 (4)(3) The members of the board shall not receive 63 compensation for their services, but shall be reimbursed for 64 travel and per diem as public officials pursuant to chapter 112, 65 Florida Statutes; however, members of the board must submit a 66 signed statement requesting the allowable expenses within 6 67 months after the date of incurring such expenses.

Section 5. Powers of the Board of Directors.-The Board of 68 69 Directors shall have all of the power necessary and proper to 70 carry out the purposes and intent of this act, including the 71 power to sue and be sued, under the name of the "Panama City-Bay 72 County Airport and Industrial District"; to contract and be 73 contracted with; to adopt and use a common seal and to alter 74 same; to acquire, purchase, hold, lease, mortgage, and convey 75 such real and personal property as the board may deem proper or 76 expedient to carry out the purposes of this act; to employ such 77 persons and agents as the board may deem advisable and to fix 78 the compensation thereof and to remove any appointees or 79 employees, agents, or servants; to insure the improvements, 80 fixtures, and equipment against loss by fire, windstorm, or 81 other coverage in such amounts as may be determined reasonable and proper; and to borrow and issue evidence of indebtedness of 82 83 the district to carry out the provisions of this act in the

## Page 3 of 4

CODING: Words stricken are deletions; words <u>underlined</u> are additions.

hb1635-00

## HB 1635

84 manner herein provided. The board shall also have the right and 85 power:

86 (4) To borrow money, incur indebtedness, and issue such
87 bonds for and on behalf of the airport district as the board may
88 from time to time determine; but in no case shall the
89 indebtedness of the district for bonds issued be considered a
90 debt of <u>Panama City, Panama City Beach, Bay County, or Walton</u>
91 the city or the County.

Section 9. Revenue bonds.-Revenue bonds of the district 92 93 may be issued under the provisions of this act and shall be 94 payable from the revenues derived from the operation of any 95 facility or combination of facilities of the district under the supervision, operation, and control of the district and from any 96 97 other funds legally available therefor, except ad valorem taxes of the district. The issuance of such revenue bonds shall not 98 99 directly, indirectly, or contingently obligate the state, the 100 district, Panama City, Panama City Beach, Bay County, or Walton 101 the city, or the County to levy any ad valorem taxes or to make 102 any appropriations for their payment or for the operation and maintenance of the facilities of the district. 103

Section 2. This act shall take effect upon becoming a law.

CODING: Words stricken are deletions; words <u>underlined</u> are additions.