

LEGISLATIVE ACTION

Senate House

Comm: RCS 03/18/2010

The Policy and Steering Committee on Ways and Means (Garcia) recommended the following:

Senate Amendment (with title amendment)

Between lines 3705 and 3706 insert:

Section 37. The sum of \$5 million in non-recurring general revenue shall be provided to the Florida Export Finance Corporation for the purpose of capitalizing a self-sustaining cash collateral fund to be available to lenders participating in the corporation's existing loan guarantee program. The cash collateral fund must complement the corporation's existing loan and loan guarantee programs and otherwise comply with the requirements of Part V, chapter 288, F.S.

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13 14 ======= T I T L E A M E N D M E N T ========= 15 And the title is amended as follows: 16 17 Delete line 272 and insert: 18 19 Assistance Grant Program; providing an appropriation 20 for the Florida Export Finance Corporation to 21 22 capitalize an expansion of its existing loan program for exporters; providing a finding that the 23