

## LEGISLATIVE ACTION

Senate House

Comm: RCS 04/07/2010

The Committee on Regulated Industries (Thrasher) recommended the following:

## Senate Amendment (with title amendment)

Between lines 168 and 169 insert:

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Section 2. Subsection (1) of section 475.613, Florida Statutes, is amended to read

475.613 Florida Real Estate Appraisal Board.-

(1) There is created the Florida Real Estate Appraisal Board, which shall consist of nine seven members appointed by the Governor, subject to confirmation by the Senate. Four members of the board must be real estate appraisers who have been engaged in the general practice of appraising real property 13 14

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in this state for at least 5 years immediately preceding appointment. In appointing real estate appraisers to the board, while not excluding other appraisers, the Governor shall give preference to real estate appraisers who are not primarily engaged in real estate brokerage or mortgage lending activities. Two members of the board must represent the appraisal management industry. One member of the board must represent organizations that use appraisals for the purpose of eminent domain proceedings, financial transactions, or mortgage insurance. Two members of the board shall be representatives of the general public and shall not be connected in any way with the practice of real estate appraisal, real estate brokerage, or mortgage lending. The appraiser members shall be as representative of the entire industry as possible, and membership in a nationally recognized or state-recognized appraisal organization shall not be a prerequisite to membership on the board. To the extent possible, no more than two members of the board shall be primarily affiliated with any one particular national or state appraisal association. Two of the members must be licensed or certified residential real estate appraisers and two of the members must be certified general real estate appraisers at the time of their appointment.

(a) Members of the board shall be appointed for 4-year terms. Any vacancy occurring in the membership of the board shall be filled by appointment by the Governor for the unexpired term. Upon expiration of her or his term, a member of the board shall continue to hold office until the appointment and qualification of the member's successor. A member may not be appointed for more than two consecutive terms. The Governor may



remove any member for cause.

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- (b) The headquarters for the board shall be in Orlando.
- (c) The board shall meet at least once each calendar quarter to conduct its business.
- (d) The members of the board shall elect a chairperson at the first meeting each year.
- (e) Each member of the board is entitled to per diem and travel expenses as set by legislative appropriation for each day that the member engages in the business of the board.

======= T I T L E A M E N D M E N T ========= And the title is amended as follows:

Between lines 4 and 5 insert:

> amending s. 475.613, F.S., increasing number of members on the Florida Real Estate Appraisal Board;